



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

10 JUN 2025

NOTICE OF AWARD

MR. QUIRINO CRISANTO F. GABOTERO

President

J.F. GABOTERO, INC

RM 1215 Robbinsdale Residence No. 14

G Araneta Ave., Dona Imelda, Quezon City

Dear Mr. Gabotero:

We are pleased to notify you that the project, *Improvement/Expansion of Passenger Terminal Building at Basco Airport (Bid No. 25-03-02 Alpha)*, is hereby awarded to your Company, **J.F. GABOTERO, INC.** as the Single Calculated and Responsive Bid (SCRB) with the contract price of **Nineteen Million Three Hundred Thirty-Five Thousand Four Hundred Eighty-Seven Pesos & 57/100 (PHP19,335,487.57).**

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)



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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **J.F. GABOTERO, INC.** and shall render this notice cancelled.

Very truly yours,



ATTY. DANJUN G. LUCAS

Chairperson

Bids and Awards Committee (Alpha)

Approved:



LTGEN RAUL DEL ROSARIO AFP (RET)
Director General

CONFORME:



MR. QUIRINO CRISANTO F. GABOTERO
J.F. GABOTERO, INC

Project Name: *Improvement/Expansion of Passenger Terminal Building at Basco Airport*
(Bid No. 25-03-02 Alpha)

