



Republic of the Philippines

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

NOTICE OF AWARD

May 16, 2025

JOSE Q. DE GUZMAN, JR.

General Manager

JQG CONSTRUCTION

1088 Romulo Highway,

Brgy. Tibag, Tarlac City

Dear Sir:

We are pleased to inform you that the project **Thermoplastic Repainting of Roads and Carparks Pavement Markings at Landside Area at Iloilo International Airport** is hereby awarded to **JQG CONSTRUCTION** as the Single Calculated Responsive Bid with a contract amount of **Four Million Eight Hundred Eighty-Three Thousand Eight Hundred Eighty-Six Pesos and 40/100 (₱ 4,883,886.40).**

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services-Five percent (5%) Infrastructure Projects - Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **JQG CONSTRUCTION** and shall render this notice canceled.

Very truly yours,

ENGR. JOEL C. GERVERO

Chairman, Bids and Awards Committee
Area Center VI

Approved:

ENGR. EUSEBIO F. MONSERATE JR.

Acting Area Manager
Area Center VI

Conformed

Jose B. de Guzman Jr.

Name of Bidder/Representative of Bidder

Date: May 22, 2025

