



NOTICE OF AWARD

DEC 27 2024

ENGR. JUAN PAOLO M. TOLENTINO

Operations Manager

Exquis Electrical Services and Supplies Co.

JR Ave., Libis Ugong Norte,

Quezon City, Metro Manila

Dear **Engr. Tolentino**:

We are pleased to notify you that the project, *Preventive Maintenance and Testing of 1.5 MVA Substation and Switchgears of Philippine ATM Center (Bid No. 24-092-10 Bravo)*, is hereby awarded to your Company, **Exquis Electrical Services and Supplies Co.** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **One Million Ninety-Seven Thousand Six Hundred Pesos only (PHP1,097,600.00)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Not less than the required percentage of the total contract price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	Infrastructure Projects - Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **Exquis Electrical Services and Supplies Co.** and shall render this notice canceled.

Very truly yours,



ATTY. DANJUN G. LUCAS

Chairperson

Bids and Awards Committee (Bravo)

Approved:



CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:



ENGR. JUAN PAOLO M. TOLENTINO 01/20/25
Exquis Electrical Services and Supplies Co.

Project Name: *Preventive Maintenance and Testing of 1.5 MVA Substation and Switchgears of Philippine ATM Center (Bid No. 24-092-10 Bravo)*

