



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

JAN 15 2025

NOTICE OF AWARD

MS. ANNABELLE M. PATOC

Authorized Representative

Krypton International Resources Sales & Services, Inc.

Krypton HQ Building, Canjulae

2nd Road, Lapu-Lapu City,

Cebu 6015, Philippines

Dear Ms. Patoc:

We are pleased to notify you that the project, *Design and Construction of Portable Sewerage Treatment Plant (STP) and Interconnection of Pipe Network & Septic Tank (Bid No. 24-083-10 Alpha)*, is hereby awarded to your Company, **Krypton International Resources Sales & Services, Inc.** as the Single Calculated and Responsive Bid (SCRB) with the contract price of **Twenty-Five Million Seven Hundred Sixty-Eight Thousand Seven Hundred Thirty-One Pesos & 31/100 (PHP25,768,731.31)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects - Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)



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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **Krypton International Resources Sales & Services, Inc.** and shall render this notice cancelled.

Very truly yours,


CAPTAIN EDGARDO G. DIAZ
Chairperson
Bids and Awards Committee (Alpha)

Approved:

CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:

 11/20/25
MS. ANNABELLE M. PATOC
Krypton International Resources Sales & Services, Inc.

Project Name: *Design and Construction of Portable Sewerage Treatment Plant (STP) and Interconnection of Pipe Network & Septic Tank (Bid No. 24-083-10 Alpha)*