



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

NOTICE OF AWARD

DEC 23 2024

MR. IAN GERALD V. ROQUE

Authorized Representative

RITVIT CONSTRUCTION &

DEVELOPMENT CORPORATION

2nd Floor URCI Building, Alabang-

Zapote Road, Pamplona, Las Piñas City

Dear Mr. Roque:

We are pleased to notify you that the project, *Construction of ATS Building (Bid No. 24-082-10 Alpha)*, is hereby awarded to your Company, **RITVIT CONSTRUCTION & DEVELOPMENT CORPORATION** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **One Hundred Forty-Five Million Eight Hundred Eighty Thousand Eight Hundred Pesos and 51/100 (PHP145,880,800.51)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **RITVIT CONSTRUCTION & DEVELOPMENT CORPORATION** and shall render this notice cancelled.

Very truly yours,


CAPTAIN EDGARDO G. DIAZ
Chairperson
Bids and Awards Committee (Alpha)

Approved:

CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:


MR. IAN GERALD V. ROQUE
RITVIT CONSTRUCTION & DEVELOPMENT CORPORATION

1/16/2025

Project Name: *Construction of ATS Building (Bid No. 24-082-10 Alpha)*

