



Bid Bulletin No. 01

- I. Attention is hereby invited to the bidders of the project **PROPERTY APPRAISAL SERVICE FOR THE VALUATION OF CAAP PROPERTIES AND ASSETS NATIONWIDE - BID No. 25-08-02 BRAVO, with an ABC of PHP 16,128,266.70.**
- II. Please be informed that during the Pre-Bid Conference conducted on March 5, 2025, the following item should be included in Section VI. Schedule of Requirements for the abovementioned project:
- III. Take note of the inclusion in the Schedule of Requirements:
 1. Reproduction Cost (for structures) - defined as the current cost of constructing a replica of the existing structures, employing the same design and similar building materials. The current cost of an identical new item.
 2. Replacement Cost (for machinery) - defined as the cost of replacing an asset with an equally satisfactorily substitute asset. Normally derived from the current acquisition cost of a similar asset, new or used, or of an equivalent productive capacity or service potential.
 3. Remaining Economic Life - defined as the period over which an asset is expected to be economically usable by one or more users. That remaining period for which real estate improvements are expected to generate more income than operating expenses.
- IV. This shall be an integral part of the Bidding Documents, and the same shall be enclosed in the technical bid envelope/components and shall be marked accordingly.

For the information and guidance of all concerned.

CAPTAIN THOMAS TANNHAUSER A. FORTUN
ADG II, Administrative and Finance Service

Noted by:

ATTY. DANJUN G. LUCAS
Chairperson

Bids and Awards Committee - BRAVO