



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

DEC 23 2024

NOTICE OF AWARD

MR. EDMARIO S. REVELO

Authorized Managing Officer

ESR Construction & Development Corporation

National Highway, Tiguma, Pagadian City,

Zamboanga Del Sur

Dear Mr. Revelo:

We are pleased to notify you that the project, *Asphalt Overlay of Runway at Roxas Airport (Bid No. 24-101-11 Alpha)*, is hereby awarded to your Company, **ESR Construction & Development Corporation** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **One Hundred Twenty-Seven Million Nine Hundred Sixty-Five Thousand Five Hundred Sixteen Pesos & 07/100 Only (PHP127,965,516.07)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of ESR Construction & Development Corporation and shall render this notice cancelled.

Very truly yours,



CAPTAIN EDGARDO G. DIAZ

Chairperson

Bids and Awards Committee (Alpha)

Approved:



CAPTAIN MANUEL ANTONIO L. TAMAYO

Director General

CONFORME:



MR. EDMARIO S. REVELO

ESR Construction & Development Corporation

Project Name: *Asphalt Overlay of Runway at Roxas Airport (Bid No. 24-101-11 Alpha)*

