



NOTICE OF AWARD

DEC 23 2024

MR. MARVIN C. MAGBUHOS
Authorized Representative
Trade Venture International Corporation
Block 362 Lot 2, Betterlife Subdivision
Tanzang Luma III, Imus Cavite 4103

Dear **Mr. Magbuhos:**

We are pleased to notify you that the project, *Supply and Delivery of Radiators, Pulleys, and Battery Chargers for 80KVA AKSA DEGS at Various CNS/ATM Radar Sites (Bid No. 24-089-10 Bravo)*, is hereby awarded to your Company, **Trade Venture International Corporation** as the Single Calculated and Responsive Bid (SCRB) with the contract price of **One Million Three Hundred Ninety-Eight Thousand Pesos Only (PHP1,398,000.00)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **Trade Venture International Corporation** and shall render this notice canceled.

Very truly yours,



ATTY. DANJUN G. LUCAS
Chairperson
Bids and Awards Committee (Bravo)

Approved:



CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:



MR. MARVIN C. MAGBUHOS 12/27/24
Trade Venture International Corporation

Project Name: *Supply and Delivery of Radiators, Pulleys, and Battery Chargers for 80KVA AKSA DEGS at various CNS/ATM Radar Sites (Bid No. 24-089-10 Bravo)*

