



Republic of the Philippines  
**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**

**DEC 23 2024**

**NOTICE OF AWARD**

**MS. JESSICA S. OTADOY**

*Authorized Representative*

R.U. Aquino Construction and Dev. Corp./  
CYJE Firstbuilders Construction Corporation  
201 Raintree Mall, General Maxilom Ave.  
Maxilom Ave. St., Cebu City

Dear Ms. Otadoy:

We are pleased to notify you that the project, *ILOILO INTERNATIONAL AIRPORT DEVELOPMENT PROJECT (Rehabilitation/ Improvement of Passenger Terminal Building) (Bid No. 24-064-09 Alpha)*, is hereby awarded to your Company, **R.U. Aquino Construction and Development Corporation/ CYJE Firstbuilders Construction Corporation (JV)** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **One Hundred Thirty-Two Million Eight Hundred Ninety-Six Thousand Eight Hundred Seventy-Two and 66/100 Pesos Only (PHP132,896,872.66)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

<b>FORM OF PERFORMANCE SECURITY</b>	<b>AMOUNT OF PERFORMANCE SECURITY</b> <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)  Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly	Thirty percent (30%)





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certified by the Insurance Commission as authorized to issue such security.	
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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **R.U. Aquino Construction and Development Corporation/ CYJE Firstbuilders Construction Corporation (JV)** and shall render this notice cancelled.

Very truly yours,

  
**CAPTAIN EDGARDO G. DIAZ**

Chairperson

Bids and Awards Committee (Alpha)

Approved:



**CAPTAIN MANUEL ANTONIO L. TAMAYO**

Director General

**CONFORME:**

  
**MS. JESSICA S. OTADOY**

R.U. Aquino Construction and Dev. Corp./

CYJE Firstbuilders Construction Corporation (JV)

Project Name: *ILOILO INTERNATIONAL AIRPORT DEVELOPMENT PROJECT (Rehabilitation/ Improvement of Passenger Terminal Building) (Bid No. 24-064-09 Alpha)*

