



CONTRACT AGREEMENT

for

ILOILO INTERNATIONAL AIRPORT DEVELOPMENT PROJECT
(REHABILITATION/IMPROVEMENT OF PASSENGER TERMINAL BUILDING)

THIS AGREEMENT, made this FEB 10 2025 day of _____, 20 _____

between the **CIVIL AVIATION AUTHORITY OF THE PHILIPPINES (CAAP)**, with office address at MIA Road corner Ninoy Aquino Avenue, Pasay City (hereinafter called "CAAP") and **R.U. AQUINO CONSTRUCTION & DEVELOPMENT CORP./CYJE FIRSTBUILDERS CONSTRUCTION CORPORATION (JV)** with office address at 201 Raintree Mall, General Maxilom Avenue, Cebu City, Cebu (hereinafter called the "Contractor").

WHEREAS, CAAP awarded to the Contractor the project entitled **Iloilo International Airport Development Project (Rehabilitation/Improvement of Passenger Terminal Building)** (hereinafter called the "Works") and CAAP has accepted the Lowest Calculated Responsive Bid (LCRB) of the above-mentioned Works for **ONE HUNDRED THIRTY-TWO MILLION EIGHT HUNDRED NINETY-SIX THOUSAND EIGHT HUNDRED SEVENTY-TWO PESOS & 66/100 ONLY (PHP132,896,872.66)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this *Agreement*, words and expressions shall have the same meanings as are respectively assigned to them in the General and Special Conditions of Contract referred to under item 2(a) of this Agreement.
2. The following documents of the procurement conducted for the Works shall be attached, deemed to form, and be read and construed as part of this *Agreement*, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Apply for Eligibility and to Bid;
 - (e) Bidding Documents;
 - (f) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (g) Bid Form including all the documents/statements contained in the winning bidder's two (2) bidding envelopes, as annexes;
 - (h) Eligibility requirements, documents, and/or statements;
 - (i) Performance Security;
 - (j) Credit Line issued by a licensed bank in accordance with the provisions of IRR-A of R.A. 9184, if any;
 - (k) Notice of Award of Contract dated 23 December 2024 and winning bidder's "Conforme" thereto; and
 - (l) Other Contract documents that may be required by existing laws and/or the Procuring Entity concerned:
 - Construction Schedule
 - Bar Chart & S-curve
 - PERT/CPM
 - Manpower Schedule
 - Equipment Utilization Schedule
 - Construction Methods

- Construction Safety & Health Program approved by Department of Labor and Employment (DOLE).
 - Cash Flow by Quarter and Payment Schedule
3. In consideration of the payments to be made by CAAP to the *Contractor* as hereinafter mentioned, the *Contractor* hereby covenants with CAAP to execute and complete the *Works* and remedy any defects therein in conformity with the provisions of this *Agreement* in all respects.
4. CAAP hereby covenants to pay the *Contractor* in consideration of the execution and completion of the *Works* within **Three Hundred Thirty (330) Calendar Days** and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of this *Agreement* at the times and in the manner prescribed by this *Agreement*.
5. A slippage of more than thirty (30) days would result in non-payment, the contract's cancellation, blacklisting of the Contractor, and the engagement of another Contractor to finish the Project.

IN WITNESS WHEREOF, the parties hereto have caused this *Agreement* to be executed the day and year first before written.

Procuring Entity:
Civil Aviation Authority of the Philippines

Contractor:
R.U. Aquino Construction & Dev't.,
Corp./CYJE Firstbuilders Const.,
Corporation (JV)

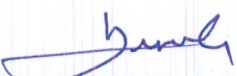
By:


CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

By:


JESSICA S. OTADOY
Authorized Representative

WITNESSES


LT COL VALENTINO A. DIONELA PAF (RET.)
ADG II, ADMS


OSCAR B. DEMETILLO, JR.
Chief, Procurement Division


KEVIN D. ALMERIDO
Chief, Accounting Division

ACKNOWLEDGEMENT

Republic of the Philippines)
City/Municipality of _____) s.s.

BEFORE ME, a Notary Public for and all in the City/Municipality of _____, personally appeared before me the hereunder persons who are known to me and known to be the same persons who executed the foregoing **CONTRACT AGREEMENT** for the entitled **Iloilo International Airport Development Project (Rehabilitation/Improvement of Passenger Terminal Building)** and they acknowledged that the same is true and voluntary act and deed on behalf of the **PARTIES** they represent.

CAPTAIN MANUEL ANTONIO L. TAMAYO

Director General
Civil Aviation Authority of the Philippines
Government I.D. : CAAP ID
I.D. No. : 0001
Issued on : July 22, 2022

JESSICA S. OTADOY

Authorized Representative
R.U. Aquino Const., & Development Corp./
CYJE Firstbuilders Construction Supply (JV)
Government I.D. No. :
Issued on :

This instrument consists of three (3) pages including this page on which the Acknowledgement is written duly signed by the Contracting Parties and their witnesses on each and every page thereof.

IN WITNESS WHEREOF, I have hereto affixed my signature and seal
Day of _____, 20__, in the City/Municipality of _____
Philippines.

FEB 12 2025
MAKATI CITY

Notary Public
Until 31 December 20____
PTR No.: _____
Issued at: _____
Issued on: _____
TIN: **ATTY. ROMEO M. MONFORT**
Notary Public City of Makati
Until December 31, 2025

Appointment No. M-032 (2024-2025)
PTR No. 10466008 Jan. 2, 2025/Makati City
IBP No. 306870 Dec. 27, 2024
MCLE NO.VII-0027570 Roll No. 27932
101 Urban Ave. Campos Rueda Bldg
Brgy. Pio Del Pilar, Makati City

Doc. No.: 70-c
Page No.: 79
Book No.: 70
Series of: 206

OSCAR B. DEMETILLO, JR.

KEVIN D. ALMERIDO

LT COL VALENTINO A. DIONELA
PAF (RET.)

JESSICA S. OTADOY

CAPTAIN MANUEL ANTONIO L. TAMAYO