



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

NOTICE OF AWARD

DEC 23 2024

MR. MARVIN C. MAGBUHOS

Authorized Representative

Trade Venture International Corporation

Block 362 Lot 2, Betterlife Subdivision

Tanzang Luma III, Imus Cavite 4103

Dear **Mr. Magbuhos**:

We are pleased to notify you that the project, *Supply and Delivery of Radiators, Pulleys, and Battery Chargers for 80KVA AKSA DEGS at Various CNS/ATM Radar Sites (Bid No. 24-089-10 Bravo)*, is hereby awarded to your Company, **Trade Venture International Corporation** as the Single Calculated and Responsive Bid (SCRB) with the contract price of **One Million Three Hundred Ninety-Eight Thousand Pesos Only (PHP1,398,000.00)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **Trade Venture International Corporation** and shall render this notice canceled.

Very truly yours,


ATTY. DANJUN G. LUCAS
Chairperson
Bids and Awards Committee (Bravo)

Approved:


CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:


MR. MARVIN C. MAGBUHOS 12/27/24
Trade Venture International Corporation

Project Name: *Supply and Delivery of Radiators, Pulleys, and Battery Chargers for 80KVA AKSA DEGS at various CNS/ATM Radar Sites (Bid No. 24-089-10 Bravo)*

