



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

NOTICE OF AWARD

DEC 23 2024

MR. RAYMOND T. RAMA

Authorized Representative

ARGOTEK, INC.

Unit 1701 Centerpoint Condominium

Julia Vargas Avenue Ortigas Center

Pasig City

Dear **Mr. Rama:**

We are pleased to notify you that the project, *Purchase of GNSS Equipment, Software and Its Accessories (Bid No. 24-086-10 Bravo)*, is hereby awarded to your Company, **ARGOTEK, INC.** as the Lowest Calculated Responsive Bid (LCRB) with the contract price of **Fourteen Million Four Hundred Fifty Thousand Pesos Only (PHP14,450,000.00)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **ARGOTEK, INC.** and shall render this notice canceled.

Very truly yours,



ATTY. DANJUN G. LUCAS
Chairperson
Bids and Awards Committee (Bravo)

Approved:



CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:



MR. RAYMOND T. RAMA
ARGOTEK, INC. 12-27-24

Project name: *Purchase of GNSS Equipment, Software and Its Accessories*
(Bid No. 24-086-10 Bravo)

