



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

DEC 23 2024

NOTICE OF AWARD

MS. BENY ROSE P. BAAC

Authorized Managing Officer

J.C BAAC Construction Corporation

Appus, Tabuk City, Kalinga,

Tabuk, Kalinga, CAR, PH

Dear Ms. Baac:

We are pleased to notify you that the project, *Provision of Solar Street Lighting System and Perimeter (Security) Fence along Access Road to the Terminal Complex at Bicol International Airport (Bid No. 24-085-10 Alpha)*, is hereby awarded to your Company, **J.C BAAC Construction Corporation** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **Eighteen Million One Hundred Four Thousand Eight Hundred Thirty-Three Pesos & 44/100 (PHP18,104,833.44)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of J.C BAAC Construction Corporation and shall render this notice cancelled.

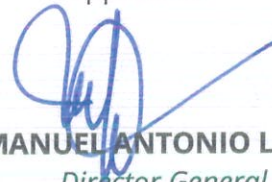
Very truly yours,


CAPTAIN EDGARDO G. DIAZ

Chairperson

Bids and Awards Committee (Alpha)

Approved:



CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:

MS. BENY ROSE P. BAAC

J.C BAAC Construction Corporation

Project Name: *Provision of Solar Street Lighting System and Perimeter (Security) Fence along Access Road to the Terminal Complex at Bicol International Airport (Bid No. 24-085-10 Alpha)*

