



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

JAN 20 2025

NOTICE OF AWARD

MS. ELIZABETH G. DEL CASTILLO

President

E. Garcia Construction Corporation
Zone 2, Maharlika Highway Beside
Napocor, Del Rosario, Naga City

Dear Ms. Del Castillo:

We are pleased to notify you that the project, *Asphalt Overlay of Runway at Naga Airport (Re-bid) (Bid No. 24-076-10 Alpha)*, is hereby awarded to your Company, **E. Garcia Construction Corporation** as the Single Calculated and Responsive Bid (LCRB) with the contract price of **Seventy-One Million Five Hundred Twenty-Five Thousand Four Hundred Forty-Six Pesos & 15/100 Only (PHP71,525,446.15)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)



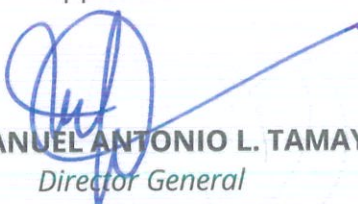


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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of E. Garcia Construction Corporation and shall render this notice cancelled.

Very truly yours,


CAPTAIN EDGARDO G. DIAZ
Chairperson
Bids and Awards Committee (Alpha)

Approved:

CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:

MS. ELIZABETH G. DEL CASTILLO
E. Garcia Construction Corporation

Project Name: *Asphalt Overlay of Runway at Naga Airport (Re-bid) (Bid No. 24-076-10 Alpha)*

