



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

OCT 08 2024

MR. PIERO KRISTOFFER T. RODRIGUEZ

Vice President

ASIAN AEROSPACE CORPORATION
Gate 8, Clark Civil Aviation Complex,
Clark International Airport,
Pampanga, Philippines

NOTICE OF AWARD

[Handwritten signature]
10/11/24

Dear **Mr. Rodriguez**:

We are pleased to notify you that the project, *Lease of Flight Inspection System and Aircraft for CAAP-FICG Flight Operations Mission Nationwide 2024- Radio Navigational Aids Check*, is hereby awarded to your Company, **ASIAN AEROSPACE CORPORATION** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **Fifty-Five Million Six Hundred Eighty Thousand Pesos (Php55,680,000.00)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **ASIAN AEROSPACE CORPORATION** and shall render this notice canceled.

Very truly yours,


ATTY. DANJUN G. LUCAS
Chairperson
Bids and Awards Committee (Bravo)

Approved:


CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:


MR. PIERO KRISTOFFER T. RODRIGUEZ
ASIAN AEROSPACE CORPORATION
(Lease of Flight Inspection System and Aircraft for CAAP-FICG Flight Operations Mission Nationwide 2024- Radio Navigational Aids Check)
Date:

