



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

NOV 13 2024

MR. RAYMOND FRANCIZ B. ABAYA

Authorized Representative

True Temp Corporation

27-A Old National Highway,

Brgy. Platero, Biñan, Laguna

NOTICE OF AWARD

Dear Mr. Abaya:

We are pleased to notify you that the project, *Iloilo International Airport Development Project (Rehabilitation/ Improvement of Passenger Terminal Building – Supply, Installation and Commissioning of Three (3) Units 600 KW Chiller) (Bid No. 24-063-09 Alpha)*, is hereby awarded to your Company, **TRUE TEMP CORPORATION** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **Thirty-Seven Million Five Hundred Fifty-One Thousand One Hundred Twenty-Four Pesos & 98/100 (PHP 37,551,124.98)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **TRUE TEMP CORPORATION** and shall render this notice cancelled.

Very truly yours,


CAPTAIN EDGARDO G. DIAZ
Chairperson

Bids and Awards Committee (Alpha)

Approved:



CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:

MR. RAYMOND FRANCIZ B. ABAYA
TRUE TEMP CORPORATION

Project Name: *Iloilo International Airport Development Project (Rehabilitation/ Improvement of Passenger Terminal Building – Supply, Installation and Commissioning of Three (3) Units 600 KW Chiller)*
(Bid No. 24-063-09 Alpha)

