



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

DEC 23 2024

NOTICE OF AWARD

MS. JESSICA S. OTADOY

Authorized Representative

R.U. Aquino Construction and Dev. Corp./
CYJE Firstbuilders Construction Corporation
201 Raintree Mall, General Maxilom Ave.
Maxilom Ave. St., Cebu City

Dear Ms. Otadoy:

We are pleased to notify you that the project, *ILOILO INTERNATIONAL AIRPORT DEVELOPMENT PROJECT (Rehabilitation/ Improvement of Passenger Terminal Building) (Bid No. 24-064-09 Alpha)*, is hereby awarded to your Company, **R.U. Aquino Construction and Development Corporation/ CYJE Firstbuilders Construction Corporation (JV)** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **One Hundred Thirty-Two Million Eight Hundred Ninety-Six Thousand Eight Hundred Seventy-Two and 66/100 Pesos Only (PHP132,896,872.66)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly	Thirty percent (30%)





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certified by the Insurance Commission as authorized to issue such security.	
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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **R.U. Aquino Construction and Development Corporation/ CYJE Firstbuilders Construction Corporation (JV)** and shall render this notice cancelled.

Very truly yours,

Edgardo S. Diaz
CAPTAIN EDGARDO G. DIAZ

Chairperson

Bids and Awards Committee (Alpha)

Approved:

[Signature]
CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:

MS. JESSICA S. OTADOY

R.U. Aquino Construction and Dev. Corp./

CYJE Firstbuilders Construction Corporation (JV)

Project Name: *ILOILO INTERNATIONAL AIRPORT DEVELOPMENT PROJECT (Rehabilitation/ Improvement of Passenger Terminal Building) (Bid No. 24-064-09 Alpha)*

