



### Republic of the Philippines

# CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

JAN 15 2025

#### NOTICE OF AWARD

#### MS. ANNABELLE M. PATOC

Authorized Representative Krypton International Resources Sales & Services, Inc. Krypton HQ Building, Canjulao 2<sup>nd</sup> Road, Lapu-Lapu City, Cebu 6015, Philippines

Dear Ms. Patoc:

We are pleased to notify you that the project, Design and Construction of Portable Sewerage Treatment Plant (STP) and Interconnection of Pipe Network & Septic Tank (Bid No. 24-083-10 Alpha), is hereby awarded to your Company, Krypton International Resources Sales & Services, Inc. as the Single Calculated and Responsive Bid (SCRB) with the contract price of Twenty-Five Million Seven Hundred Sixty-Eight Thousand Seven Hundred Thirty-One Pesos & 31/100 (PHP25,768,731,31).

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

| FORM OF PERFORMANCE SECURITY   | AMOUNT OF PERFORMANCE SECURITY  (Not less than the required percentage of the total contract price) |
|--|---|
| a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.   | Goods and Consulting Services-  |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Five percent (5%) Infrastructure Projects – Ten percent (10%)                                       |
| c) Surety bond callable upon demand issued<br>by a surety or insurance company duly<br>certified by the Insurance Commission as<br>authorized to issue such security.  | Thirty percent (30%)  |







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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of Krypton International Resources Sales & Services, Inc. and shall render this notice cancelled.

Very truly yours,

Bids and Awards Committee (Alpha)

Approved:

ANTONIO L. TAMAYO **CAPTAIN MAI** 

Director General

**CONFORME:** 

MS. ANNABELLE M. PATOC Krypton International Resources Sales & Services, Inc.

Project Name: Design and Construction of Portable Sewerage Treatment Plant (STP) and Interconnection of Pipe Network & Septic Tank (Bid No. 24-083-10 Alpha)

