



Republic of the Philippines  
**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**

**NOTICE OF AWARD**

**DEC 23 2024**

**MR. IAN GERALD V. ROQUE**

Authorized Representative  
RITVIT CONSTRUCTION &  
DEVELOPMENT CORPORATION  
2<sup>nd</sup> Floor URCI Building, Alabang-  
Zapote Road, Pamplona, Las Piñas City

Dear Mr. Roque:

We are pleased to notify you that the project, *Construction of ATS Building (Bid No. 24-082-10 Alpha)*, is hereby awarded to your Company, **RITVIT CONSTRUCTION & DEVELOPMENT CORPORATION** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **One Hundred Forty-Five Million Eight Hundred Eighty Thousand Eight Hundred Pesos and 51/100 (PHP145,880,800.51)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

<b>FORM OF PERFORMANCE SECURITY</b>	<b>AMOUNT OF PERFORMANCE SECURITY</b> <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)  Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **RITVIT CONSTRUCTION & DEVELOPMENT CORPORATION** and shall render this notice cancelled.

Very truly yours,

  
**CAPTAIN EDGARDO G. DIAZ**  
Chairperson  
Bids and Awards Committee (Alpha)

Approved:  
  
**CAPTAIN MANUEL ANTONIO L. TAMAYO**  
Director General

CONFORME:

  
**MR. IAN GERALD V. ROQUE**  
RITVIT CONSTRUCTION & DEVELOPMENT CORPORATION

1/16/2025

Project Name: *Construction of ATS Building (Bid No. 24-082-10 Alpha)*

