

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2024
(In Philippine Peso)

ASSETS

Current Assets

Cash and cash equivalents	5,904,908,127.30
Financial Assets	3,363,603,971.18
Other Investments	8,551,231,566.23
Receivables	6,197,373,319.47
Inventories	156,077,990.06
Other current assets	821,055,963.86
	24,994,250,938.10

Non-Current Assets

Other Investments	-
Property and equipment, net	55,629,512,742.90
Intangible Asset	-
Deferred tax Asset	2,052,190,893.49
Other non-current assets	32,952,406.66
	57,714,656,043.05

TOTAL ASSETS	82,708,906,981.15
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LIABILITIES AND EQUITY

Current Liabilities

Financial liabilities	297,271,965.12
Inter-agency payables	3,352,038,257.50
Intra-Agency Payables	237,987,549.79
Provisions	8,904,923.65
	3,896,202,696.06

Non-Current Liabilities

Trust liabilities	94,508,086.35
Deferred credits / Unearned Income	8,367,265,230.81
Provisions	964,226,037.83
Deferred Tax Liabilities	995,198,033.44
Other payables	1,656,228,694.21
	12,077,426,082.64

TOTAL LIABILITIES	15,973,628,778.70
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EQUITY

Government equity	50,000,000,000.00
Contributed capital	25,418,054,847.26
Retained Earnings / (Deficit)	(8,682,776,644.81)
Cumulative Changes in Fair Value of Investments	-
	66,735,278,202.45

TOTAL LIABILITIES AND EQUITY	82,708,906,981.15
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CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
For the Period September 30, 2024
(In Philippine Peso)

INCOME

Business Income	11,072,492,101.62
Service Income	116,940,151.53
Shares, Grants and Donations	1,531,000.00
Other Non-Operating Income	45,418,304.22
	11,255,408,571.75

EXPENSES

Personnel Services	2,017,841,297.77
Maintenance and Other Operating Expenses	2,436,832,746.01
Financial Expenses	140,559.16
Non-Cash Expenses	1,666,373,512.49
	6,121,188,115.43

NET INCOME (LOSS) BEFORE TAX 5,134,220,456.32

INCOME TAX EXPENSE 38,111,571.94

NET INCOME (LOSS) AFTER TAX 5,096,108,884.38

Assistance and Subsidies 577,244,998.07

NET INCOME (LOSS) 5,673,353,882.45

OTHER COMPREHENSIVE INCOME

Unrealized gain on changes in fair value of investments	-
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Comprehensive Income 5,673,353,882.45

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
UNAUDITED STATEMENT OF CHANGES IN EQUITY
AS OF SEPTEMBER 30, 2024
(In Philippine Peso)

	Government Equity	Contributed Capital	Retained Earnings (Deficit)	Cumulative Changes in Fair Value of Investments	Total Equity
Balances, January 01, 2024	50,000,000,000.00	25,418,054,847.26	(14,110,914,398.00)	39,614,461.00	61,346,754,910.26
Various adjustments			(245,338,069.28)		(245,338,069.28)
Net income for the year			5,673,353,882.45	0.00	5,673,353,882.45
Cumulative Changes in Fair Value of				(39,614,461.00)	(39,614,461.00)
Balances, March 31, 2024	50,000,000,000.00	25,418,054,847.26	(8,682,898,584.83)	0.00	66,735,156,262.43

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
UNAUDITED CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE PERIOD ENDING SEPTEMBER 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Income/Revenue	1,840,158,857.53
Receipt of Assistance/Subsidy	-
Collection of Receivables	8,186,129,466.95
Receipt of Inter-Agency Fund Transfers	938,057,779.01
Receipt of Intra-Agency Fund Transfers	3,554,316,621.25
Trust Receipts	12,576,745.55
Other Receipts	170,145,189.76
Total Cash Inflows	14,701,384,660.05
Adjustments	10,955,325.69
Adjusted Cash Inflows	14,712,339,985.74

Cash Outflows

Payment of Expenses	3,288,403,693.84
Purchase of Inventories	75,529,726.89
Grant of Cash Advances	44,445,139.80
Prepayments	1,204,443.96
Refund of Deposits	2,360,648.20
Payments of Accounts Payable	745,116,047.65
Remittance of Personnel Benefit Contributions and Mandatory Deductions	927,609,071.98
Release of Inter-Agency Fund Transfers	762,734,412.16
Release of Intra-Agency Fund Transfers	3,530,004,804.39
Other Disbursements	958,147,951.70
Total Cash Outflows	10,335,555,940.57
Adjustments (Specify)	9,709,421.55
Adjusted Cash Outflows	10,345,265,362.12

Net Cash Provided by/(Used in) Operating Activities	4,367,074,623.62
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CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from Sale/Disposal of Property, Plant and Equipment	300,200.00
Receipt of Interest Earned	1,502,137.15
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	969,428,697.19

Total Cash Inflows	971,231,034.34
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Adjusted Cash Inflows	971,231,034.34
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Cash Outflows

Purchase/Construction of Property, Plant and Equipment	112,295,330.03
Purchase of Investments	4,625,142,837.09

Total Cash Outflows	4,737,438,167.12
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Adjusted Cash Outflows	4,737,438,167.12
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Net Cash Provided By/(Used In) Investing Activities	(3,766,207,132.78)
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INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	600,867,490.84
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Effects of Exchange Rate Changes on Cash and Cash Equivalents	49,080,945.70
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CASH AND CASH EQUIVALENTS, JANUARY 1, 2024	5,254,959,690.76
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CASH AND CASH EQUIVALENTS, SEPTEMBER 30, 2024	5,904,908,127.30
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CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
POST - CLOSING TRIAL BALANCE
AS OF SEPTEMBER 30, 2024

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ACCOUNT TITLE	ACCOUNT CODE	Debit	Credit	
Cash - Collecting Officer	10101010	17,811,948.90	-	
Petty Cash Fund	10101020	3,295,706.76	-	
Cash in Bank-Local Currency, Current Account	10102020	5,014,066,165.20	-	
Cash in Bank-Local Currency, Savings Account	10102030	920,189.66	-	
Cash in Bank - Foreign Currency, Savings Account	10103030	868,814,116.78	-	
Investments in Treasury Bills - Local	10202010	3,363,603,971.18	-	
Investments in Time Deposit-Local Currency	10211010	158,876,609.73	-	
Investments in Time Deposits - Foreign Currency	10211020	8,392,354,956.50	-	
Other Investments	10299990	-	-	
Accounts Receivable	10301010	7,262,415,417.22	-	
Allow. For Impairment - Accounts Receivable	10301011	-	1,691,150,605.08	
Interest Receivable	10301050	84,519,169.52	-	
Operating Lease Receivable	10302010	408,595,767.91	-	
Allow. For Impairment - Operating Lease Receivable	10302012	-	43,895,969.89	
Due from National Gov't Agencies	10303010	69,296,761.22	-	
Allow. For Impairment - Due from National Government	10303012	-	34,944,377.70	
Due from Local Government Units	10303030	4,930,170.15	-	
Allow. For Impairment - Due from Local Government Units	10303032	-	4,930,170.15	
Receivables-Disallowances / Charges	10399010	100,715,566.17	-	
Due from Officers and Employees	10399020	541,835.11	-	
Other Receivables	10399990	50,656,488.94	-	
Allow. For Impairment - Other Receivable	10399992	-	9,376,733.95	
Office Supplies Inventory	10404010	17,951,419.85	-	
Allow. For Impairment- Office Supplies Inventory	10404012	-	1,789,709.98	
Accountable Forms, Plates and Stickers Inventory	10404020	19,662,337.62	-	
Allow. For Impairment - Accountable Forms, Plates and S	10404022	-	2,207,743.36	
Drugs & Medicines Inventory	10404060	104,410.76	-	
Medical, Dental & Lab. Supplies Inv.	10404070	1,132,499.19	-	
Allow. For Impairment - Medical, Dental abd Lab. Supplies	10404072	-	97,000.26	
Fuel, Oil and Lubricants Inventory	10404080	47,967,597.75	-	
Allow. For Impairment Fuel, Oil and Lubricants Inventory	10404082	-	5,376,419.30	
Construction Materials Inventory	10404130	1,880,098.58	-	
Electrical Supplies and Materials Inventory	10404190	933,141.23	-	
Housekeeping/Cleaning Supplies	10404230	1,603,796.61	-	
Other Supplies and Materials Inventory	10404990	65,911,612.64	-	
Allow. for Impairment- Other Supplies and Materials Inven	10404992	-	6,492,361.33	
Semi-Expendable Machinery	10405010	-	-	
Semi-Expendable Office Equipment	10405020	2,811,316.86	-	
Semi-Expendable Information and Communication Techno	10405030	1,932,652.16	-	
Semi-Expendable Airport Equipment	10405060	81,045.54	-	
Semi-Expendable Communication Equipment	10405070	974,248.39	-	
Semi-Expendable Disaster Response & Rescue Equipme	10405080	284,510.66	-	
Semi-Expendable Medical Equipment	10405100	131,782.14	-	
Semi-Expendable Construction and Heavy Equipment	10405140	282,337.53	-	
Semi-Expendable Electrical Equipment	10405170	627,158.83	-	
Semi-Expendable Other Machinery and Equipment	10405990	3,931,989.23	-	
Semi-Expendable Furniture, Fixtures	10406010	3,821,518.70	-	
Land	10601010	35,180,207,273.43	-	
Other Land Improvements	10602990	4,477,178,455.39	-	
Accumulated Depreciaton-Other Land Improvements	10602991	-	3,452,182,961.17	
Sewer Systems	10603030	23,231,802.36	-	
Accum. Depr'n. - Sewer Systems	10603031	-	11,886,204.83	
Power Supply Systems	10603050	13,338,113.86	-	
Accumulated Depreciaton - Power Supply Systems	10603051	-	3,248,378.07	
Airport Systems	10603080	30,387,076,234.40	-	
Accumulated Depreciaton - Airport Systems	10603081	-	22,448,434,984.05	
Buildings	10604010	6,058,824,536.45	-	

ACCOUNT TITLE	ACCOUNT CODE	Debit	Credit
Accumulated Depreciaton - Building	10604011	-	1,788,130,551.00
Other Structures	10604990	1,676,389,019.05	-
Accumulated Depreciaton - Other Structures	10604991	-	1,263,572,256.13
Office Equipment	10605020	210,793,453.57	-
Accumulated Depreciaton - Office Equipment	10605021	-	137,348,401.14
Information and Communication Technology Equipment	10605030	423,177,678.64	-
Accumulated Depreciaton - Info. and Communication Tecl	10605031	-	365,387,114.97
Airport Equipment	10605060	2,177,298,219.16	-
Accumulated Depreciaton - Airport Equipment	10605061	-	1,391,550,516.49
Communication Equipment	10605070	1,464,958,489.59	-
Accumulated Depreciaton - Communication Equipmt.	10605071	-	969,182,707.13
Disaster Response and Rescue Equipment	10605090	1,796,202,175.89	-
Accumulated Depreciaton - Disaster Response and Rescu	10605091	-	1,523,359,573.23
Medical Equipment	10605110	18,024,036.57	-
Accumulated Depreciation - Medical Equipment	10605111	-	11,869,992.62
Technical and Scientific Equipment	10605140	27,419,407.54	-
Accumulated Depreciaton - Technical and Scientific Equip	10605141	-	15,275,861.63
Other Machinery and Equipment	10605990	228,069,612.11	-
Accumulated Depreciaton - Other Machineries & Equipmt.	10605991	-	142,547,508.29
Motor Vehicles	10606010	246,170,754.28	-
Accumulated Depreciaton - Motor Vehicles	10606011	-	203,481,383.29
Aircrafts and Aircraft Ground Equipment	10606030	95,785,842.14	-
Accumulated Depreciaton - Aircrafts & Aircraft Ground Eq	10606031	-	90,710,385.25
Furniture and Fixtures	10607010	55,487,002.72	-
Accumulated Depreciaton - Furniture & Fixtures	10607011	-	36,258,710.44
Service Concession- Airport Systems	10611080	4,695,577,199.02	-
Accumulated Depreciation-Service Concession Airport Sy	10611081	-	3,500,700,677.54
Service Concession- Buildings and Other Structures	10611120	360,045,572.48	-
Accumulated Depreciation- Service Concession Buildings	10611121	-	53,568,044.49
Service Concession- Machinery and Equipment	10611130	225,843,751.65	-
Accumulated Depreciation- Service Concession Machiner	10611131	-	182,518,577.50
Service Concession- Land	10611160	2,061,554,009.50	-
Accumulated Impairment Losses- Service Concession Lar	10611161	-	-
Other Concession Service Assets	10611990	23,738,750.00	-
Accumulated Depreciation- Other Service Concession Ass	10611991	-	21,376,534.67
Construction in Progress - Service Concession Assets	10698080	929,838,735.61	-
Work / Zoo Animals	10699010	8,170,000.00	-
Accumulated Depreciaton - Work / Zoo Animals	10699011	-	6,046,651.04
Other Property, Plant & Equipment	10699990	13,235,268.01	-
Accumulated Depreciaton - Other Property, Plant & Equip	10699991	-	11,840,155.39
Construction in Progress - Land Improvements	10698010	16,450,345.91	-
Construction in Progress - Infrastructure Assets	10698020	166,394,080.12	-
Construction in Progress - Buildings and Other Structures	10698030	199,511,053.81	-
Computer Software	10801020	10,870,570.11	-
Accumulated Amortization- Computer Software	10801021	-	10,870,570.11
Deferred Tax Asset	11201010	2,052,190,893.49	-
Advances for Operating Expenses	19901010	-	-
Advances for Payroll	19901020	1,070,499.24	-
Advances to Special Disbursing Officer	19901030	7,326,840.23	-
Advances to Officers & Employees	19901040	12,920,998.09	-
Advances to Contractors	19902010	17,007,683.42	-
Prepaid Insurance	19902050	65,127,833.29	-
Input Tax	19902060	374,373,188.36	-
Creditable Input Tax	19902070	143,565,533.81	-
Withholding Tax at Source	19902080	185,591,362.60	-
Other Prepayments	19902990	14,072,024.82	-
Deposit on Letters of Credit	19903010	18,332,140.22	-
Guaranty Deposits	19903020	11,170,274.90	-
Deferred Charges/Losses	19999080	3,449,991.54	-
Other Assets	19999990	2,167,477,213.33	-
Accumulated Impairment Losses - Other Assets	19999991	-	2,167,477,213.33
Accounts Payable	20101010	-	272,654,908.28

ACCOUNT TITLE	ACCOUNT CODE	Debit	Credit
Due to Officers and Employees	20101020	-	24,617,056.84
Due to BIR	20201010	-	96,021,809.62
Due to GSIS	20201020	-	47,449,821.91
Due to Pag-IBIG	20201030	-	6,149,174.60
Due to PhilHealth	20201040	-	18,076,402.71
Due to NGAs	20201050	-	3,099,316,273.29
Due to Government Corporations	20201060	-	24,428.70
Due to LGUs	20201070	-	15,651.57
Due to SSS	20201110	-	240,919.55
Value Added Tax Payable	20201120	-	84,743,775.55
Trust Liabilities	20401010	-	6,458,732.23
Guaranty/SecurityDeposits Payable	20401040	-	68,180,661.52
Customers' Deposit Payable	20401050	-	7,081,026.70
Trust Liabilities- Disallowance/ Charges	20401080	-	12,787,665.90
Deferred Service Concession Revenue	20501020	-	3,576,212,895.83
Output Tax	20501030	-	168,447,388.18
Deferred Revenue from Grants and Donations	20501040	-	4,250,013,127.22
Other Unearned Revenue / Income	20502990	-	370,575,496.27
Other Deferred Credits	20501990	-	2,016,323.31
Leave Benefits Payable	20601020-01	-	8,904,923.65
Leave Benefits Payable	20601020-02	-	964,226,037.83
Undistributed Collections	29999040	-	1,640,652,148.64
Other Payables	29999990	-	15,576,545.57
Government Equity	30101020	-	75,418,054,847.26
Retained Earnings	30701010	-	(8,682,776,644.81)
Cumulative Changes in Fair Value of Investments	31001010	-	-
TOTALS		124,317,993,985.95	124,317,993,985.95

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