

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**  
**UNAUDITED STATEMENT OF FINANCIAL POSITION**  
**As of June 2024**  
(In Philippine Peso)

**ASSETS**

**Current Assets**

Cash and cash equivalents	5,677,420,875.35
Financial Assets	3,502,137,147.03
Other Investments	7,881,803,927.61
Receivables	5,657,822,555.22
Inventories	148,091,958.53
Other current assets	778,905,860.16
	<b>23,646,182,323.90</b>

**Non-Current Assets**

Other Investments	-
Property and equipment, net	56,076,230,901.03
Intangible Asset	887,763.23
Deferred tax Asset	2,052,190,893.49
Other non-current assets	32,952,406.66
	<b>58,162,261,964.41</b>

**TOTAL ASSETS** **81,808,444,288.31**

**LIABILITIES AND EQUITY**

**Current Liabilities**

Financial liabilities	371,583,994.83
Inter-agency payables	3,057,538,623.12
Intra-Agency Payables	463,881,946.61
Provisions	16,626,628.25
	<b>3,909,631,192.81</b>

**Non-Current Liabilities**

Trust liabilities	93,888,462.48
Deferred credits / Unearned Income	8,682,703,038.26
Provisions	950,123,288.06
Deferred Tax Liabilities	996,107,565.98
Other payables	2,351,261,805.12
	<b>13,074,084,159.90</b>

**TOTAL LIABILITIES** **16,983,715,352.71**

**EQUITY**

Government equity	50,000,000,000.00
Contributed capital	25,418,054,847.26
Retained Earnings / (Deficit)	(10,593,325,911.66)
Cumulative Changes in Fair Value of Investments	-
	<b>64,824,728,935.60</b>

**TOTAL LIABILITIES AND EQUITY** **81,808,444,288.31**

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**  
**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
**For the Period Ending June 30, 2024**  
(In Philippine Peso)

---

**REVENUE**

Business Income	7,139,995,924.69
Service Income	72,231,076.72
Shares, Grants and Donations	1,531,000.00
Gains	2,379,338.92
Other Non-Operating Income	43,978,053.20

---

<b>TOTAL</b>	<b>7,260,115,393.53</b>
--------------	-------------------------

---

**EXPENSES**

Personnel Services	1,206,548,695.89
Maintenance and Other Operating Expenses	1,701,903,079.66
Financial Expenses	111,444.88
Non-Cash Expenses	1,105,481,420.69

---

<b>TOTAL</b>	<b>4,014,044,641.12</b>
--------------	-------------------------

---

<b>NET INCOME (LOSS) BEFORE TAX</b>	<b>3,246,070,752.41</b>
-------------------------------------	-------------------------

<b>INCOME TAX EXPENSE</b>	<b>38,094,322.00</b>
---------------------------	----------------------

---

<b>NET INCOME (LOSS) AFTER TAX</b>	<b>3,207,976,430.41</b>
------------------------------------	-------------------------

<b>Assistance and Subsidies</b>	<b>397,127,294.72</b>
---------------------------------	-----------------------

---

<b>NET INCOME</b>	<b>3,605,103,725.13</b>
-------------------	-------------------------

---

**OTHER COMPREHENSIVE INCOME**

Unrealized gain on changes in fair value of investments	
---	--

---



---

<b>Comprehensive Income</b>	<b>3,605,103,725.13</b>
-----------------------------	-------------------------

---

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**  
**UNAUDITED CONDENSED STATEMENT OF CASH FLOWS**  
**ALL FUNDS**  
**FOR THE PERIOD ENDING JUNE 30, 2024**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

Collection of Income/Revenue	1,052,894,250.45
Collection of Receivables	6,414,031,152.44
Receipt of Inter-Agency Fund Transfers	543,151,210.51
Receipt of Intra-Agency Fund Transfers	2,110,792,985.15
Trust Receipts	3,646,076.77
Other Receipts	113,744,606.22
<b>Total Cash Inflows</b>	<b>10,238,260,281.54</b>
Adjustments	10,840,960.33
<b>Adjusted Cash Inflows</b>	<b>10,249,101,241.87</b>

**Cash Outflows**

Payment of Expenses	1,760,797,430.36
Purchase of Inventories	39,628,813.25
Grant of Cash Advances	21,452,047.86
Prepayments	1,204,443.96
Refund of Deposits	2,085,808.09
Payments of Accounts Payable	682,783,105.20
Remittance of Personnel Benefit Contributions and Mandatory Deductions	628,274,603.20
Release of Inter-Agency Fund Transfers	548,067,742.41
Release of Intra-Agency Fund Transfers	2,088,747,189.26
Other Disbursements	822,119,081.38
<b>Total Cash Outflows</b>	<b>6,595,160,264.97</b>
Adjustments	9,683,677.25
<b>Adjusted Cash Outflows</b>	<b>6,604,843,942.22</b>

<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>3,644,257,299.65</b>
--	-------------------------

**CASH FLOWS FROM INVESTING ACTIVITIES**

**Cash Inflows**

Proceeds from Sale/Disposal of Property, Plant and Equipment	300,200.00
Receipt of Interest Earned	1,028,162.42
Proceeds from Matured Investments/Redemption of Long-term	
Investments/Return on Investments	489,569,665.40
<b>Adjusted Cash Inflows</b>	<b>490,898,027.82</b>

**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment

55,855,211.62

Purchase of Investments

3,689,342,837.09

**Adjusted Cash Outflows**

---

**3,745,198,048.71**

---

**Net Cash Provided By/(Used In) Investing Activities**

---

**(3,254,300,020.89)**

---

**INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS****389,957,278.76****Effects of Exchange Rate Changes on Cash and Cash Equivalents****32,503,905.59****CASH AND CASH EQUIVALENTS, JANUARY 1, 2024**

---

**5,254,959,691.00**

---

**CASH AND CASH EQUIVALENTS, JUNE 30, 2024**

---

**5,677,420,875.35**

---

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES  
 UNAUDITED STATEMENT OF CHANGES IN EQUITY  
 As of JUNE 30, 2024  
 (In Philippine Peso)

	Government Equity	Contributed Capital	Retained Earnings (Deficit)	Cumulative Changes in Fair Value of Investments	Total Equity
Balances, January 01, 2024	50,000,000,000.00	25,418,054,847.26	(14,110,914,398.00)	39,614,460.80	61,346,754,910.06
Various adjustments			(87,515,238.79)		(87,515,238.79)
Net income for the period			3,605,103,725.13		3,605,103,725.13
Cumulative Changes in Fair Value of Investments				(39,614,460.80)	(39,614,460.80)
<b>Balances, June 30, 2024</b>	<b>50,000,000,000.00</b>	<b>25,418,054,847.26</b>	<b>(10,593,325,911.66)</b>	<b>-</b>	<b>64,824,728,935.60</b>

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**  
**POST - CLOSING TRIAL BALANCE**  
**As of June 2024**

				-
ACCOUNT TITLE	ACCOUNT CODE	Debit	Credit	
Cash - Collecting Officer	10101010	43,422,803.93	-	
Petty Cash Fund	10101020	3,236,099.46	-	
Cash in Bank-Local Currency, Current Account	10102020	5,102,571,488.22	-	
Cash in Bank-Local Currency, Savings Account	10102030	604,145.31	-	
Cash in Bank - Foreign Currency, Savings Account	10103030	527,586,338.43	-	
Investments in Treasury Bills - Local	10202010	3,502,137,147.03	-	
Investments in Time Deposit-Local Currency	10211010	454,235,238.48	-	
Investments in Time Deposits - Foreign Currency	10211020	7,427,568,689.13	-	
Accounts Receivable	10301010	6,779,519,826.12	-	
Allow. For Impairment - Accounts Receivable	10301011	-	1,691,313,266.05	
Interest Receivable	10301050	50,720,023.93	-	
Operating Lease Receivable	10302010	385,146,726.02	-	
Allow. For Impairment - Operating Lease Receivable	10302012	-	43,855,248.94	
Due from National Gov't Agencies	10303010	69,758,187.65	-	
Allow. For Impairment - Due from National Government	10303012	-	34,944,377.70	
Due from Local Government Units	10303030	4,930,170.15	-	
Allow. For Impairment - Due from Local Government Ur	10303032	-	4,930,170.15	
Receivables-Disallowances / Charges	10399010	100,719,261.69	-	
Due from Officers and Employees	10399020	528,673.69	-	
Other Receivables	10399990	50,919,482.76	-	
Allow. For Impairment - Other Receivable	10399992	-	9,376,733.95	
Office Supplies Inventory	10404010	19,702,304.15	-	
Allow. For Impairment- Office Supplies Inventory	10404012	-	1,789,709.98	
Accountable Forms, Plates and Stickers Inventory	10404020	18,651,365.59	-	
Allow. For Impairment - Accountable Forms, Plates and	10404022	-	2,207,743.36	
Drugs & Medicines Inventory	10404060	235,474.19	-	
Medical, Dental & Lab. Supplies Inv.	10404070	819,945.99	-	
Allow. For Impairment - Medical, Dental abd Lab. Suppli	10404072	-	97,000.26	
Fuel, Oil and Lubricants Inventory	10404080	43,278,347.08	-	
Allow. For Impairment Fuel, Oil and Lubricants Inventor	10404082	-	5,376,419.30	
Construction Materials Inventory	10404130	1,809,461.08	-	
Electrical Supplies and Materials Inventory	10404190	912,457.10	-	
Housekeeping/Cleaning Supplies	10404230	1,663,656.36	-	
Other Supplies and Materials Inventory	10404990	58,342,073.64	-	
Allow. for Impairment- Other Supplies and Materials Inv	10404992	-	6,492,361.33	
Semi-Expendable Office Equipment	10405020	3,231,533.94	-	
Semi-Expendable Information and Communication Tect	10405030	2,363,816.93	-	
Semi-Expendable Airport Equipment	10405060	1,197,750.72	-	
Semi-Expendable Communication Equipment	10405070	2,116,137.14	-	
Semi-Expendable Disaster Response & Rescue Equipme	10405080	284,510.66	-	
Semi-Expendable Medical Equipment	10405100	131,782.14	-	
Semi-Expendable Construction and Heavy Equipment	10405140	278,819.69	-	
Semi-Expendable Electrical Equipment	10405170	778,432.05	-	
Semi-Expendable Other Machinery and Equipment	10405990	3,888,903.92	-	
Semi-Expandable Furniture, Fixtures	10406010	4,352,670.37	-	
Land	10601010	35,180,207,273.43	-	
Other Land Improvements	10602990	4,471,824,031.68	-	
Accumulated Depreciaton-Other Land Improvements	10602991	-	3,426,933,926.57	
Sewer Systems	10603030	23,231,802.36	-	
Accum. Depr'n. - Sewer Systems	10603031	-	11,415,219.31	
Power Supply Systems	10603050	13,338,113.86	-	
Accumulated Depreciaton - Power Supply Systems	10603051	-	2,675,134.62	
Airport Systems	10603080	30,385,296,734.58	-	
Accumulated Depreciaton - Airport Systems	10603081	-	22,191,372,293.88	
Buildings	10604010	6,044,938,803.00	-	
Accumulated Depreciaton - Building	10604011	-	1,739,099,986.13	
Other Structures	10604990	1,674,591,293.54	-	

ACCOUNT TITLE	ACCOUNT CODE	Debit	Credit
Accumulated Depreciaton - Other Structures	10604991	-	1,247,879,123.68
Office Equipment	10605020	174,535,329.78	-
Accumulated Depreciaton - Office Equipment	10605021	-	135,580,102.63
Information and Communication Technology Equipmen	10605030	418,791,673.60	-
Accumulated Depreciaton - Info. and Communication T	10605031	-	361,744,260.74
Airport Equipment	10605060	2,156,643,889.69	-
Accumulated Depreciaton - Airport Equipment	10605061	-	1,354,350,864.14
Communication Equipment	10605070	1,461,173,697.56	-
Accumulated Depreciaton - Communication Equipt.	10605071	-	942,327,481.23
Disaster Response and Rescue Equipment	10605090	1,793,145,523.89	-
Accumulated Depreciaton - Disaster Response and Resc	10605091	-	1,510,826,374.19
Medical Equipment	10605110	17,604,036.57	-
Accumulated Depreciation - Medical Equipment	10605111	-	11,571,276.22
Technical and Scientific Equipment	10605140	27,419,407.54	-
Accumulated Depreciaton - Technical and Scientific Equ	10605141	-	14,078,908.79
Other Machinery and Equipment	10605990	221,737,663.03	-
Accumulated Depreciaton - Other Machineries & Equipt	10605991	-	138,921,085.75
Motor Vehicles	10606010	243,128,090.57	-
Accumulated Depreciaton - Motor Vehicles	10606011	-	195,641,799.72
Aircrafts and Aircraft Ground Equipment	10606030	95,785,842.14	-
Accumulated Depreciaton - Aircrafts & Aircraft Ground I	10606031	-	90,672,278.94
Furniture and Fixtures	10607010	54,966,874.72	-
Accumulated Depreciaton - Furniture & Fixtures	10607011	-	35,075,902.48
Service Concession- Airport Systems	10611080	4,695,577,199.02	-
Accumulated Depreciation-Service Concession Airport S	10611081	-	3,387,226,292.56
Service Concession- Buildings and Other Structures	10611120	360,045,572.48	-
Accumulated Depreciation- Service Concession Building	10611121	-	46,877,988.69
Service Concession- Machinery and Equipment	10611130	225,843,751.65	-
Accumulated Depreciation- Service Concession Machin	10611131	-	178,617,456.24
Service Concession- Land	10611160	2,061,554,009.50	-
Accumulated Impairment Losses- Service Concession L	10611161	-	-
Other Concession Service Assets	10611990	23,738,750.00	-
Accumulated Depreciation- Other Service Concession A	10611991	-	21,376,534.67
Construction in Progress - Service Concession Assets	10698080	929,838,735.61	-
Work / Zoo Animals	10699010	8,170,000.00	-
Accumulated Depreciaton - Work / Zoo Animals	10699011	-	5,880,697.92
Other Property, Plant & Equipment	10699990	13,235,268.01	-
Accumulated Depreciaton - Other Property, Plant & Equ	10699991	-	11,786,475.23
Construction in Progress - Land Improvements	10698010	16,450,345.91	-
Construction in Progress - Infrastructure Assets	10698020	160,029,892.38	-
Construction in Progress - Buildings and Other Structur	10698030	185,318,759.26	-
Computer Software	10801020	10,870,570.11	-
Accumulated Amortization- Computer Software	10801021	-	9,982,806.88
Deferred Tax Asset	11201010	2,052,190,893.49	-
Advances for Payroll	19901020	1,070,499.24	-
Advances to Special Disbursing Officer	19901030	3,468,340.30	-
Advances to Officers & Employees	19901040	6,552,049.82	-
Advances to Contractors	19902010	17,843,343.82	-
Prepaid Insurance	19902050	28,252,196.48	-
Input Tax	19902060	398,614,743.92	-
Creditable Input Tax	19902070	143,565,533.81	-
Withholding Tax at Source	19902080	163,922,825.33	-
Other Prepayments	19902990	15,616,327.44	-
Deposit on Letters of Credit	19903010	18,332,140.22	-
Guaranty Deposits	19903020	11,170,274.90	-
Deferred Charges/Losses	19999080	3,449,991.54	-
Other Assets	19999990	2,167,477,213.33	-
Accumulated Impairment Losses - Other Assets	19999991	-	2,167,477,213.33
Accounts Payable	20101010	-	344,825,762.31
Due to Officers and Employees	20101020	-	26,758,232.52
Due to BIR	20201010	-	34,165,364.17
Due to GSIS	20201020	-	21,040,428.45

ACCOUNT TITLE	ACCOUNT CODE	Debit	Credit
Due to Pag-IBIG	20201030	-	6,097,720.54
Due to PhilHealth	20201040	-	6,120,034.99
Due to NGAs	20201050	-	2,862,463,497.46
Due to Government Corporations	20201060	-	32,475.07
Due to LGUs	20201070	-	15,651.57
Due to SSS	20201110	-	371,272.10
Value Added Tax Payable	20201120	-	127,232,178.77
Trust Liabilities	20401010	-	6,453,632.23
Guaranty/SecurityDeposits Payable	20401040	-	63,266,116.70
Customers' Deposit Payable	20401050	-	6,182,740.98
Trust Liabilities- Disallowance/ Charges	20401080	-	17,985,972.57
Deferred Service Concession Revenue	20501020	-	3,691,773,148.84
Output Tax	20501030	-	230,189,462.34
Deferred Revenue from Grants and Donations	20501040	-	4,427,599,992.91
Other Unearned Revenue / Income	20502990	-	331,615,062.04
Other Deferred Credits	20501990	-	1,525,372.13
Leave Benefits Payable	20601020-01	-	16,626,628.25
Leave Benefits Payable	20601020-02	-	950,123,288.06
Undistributed Collections	29999040	-	2,333,378,527.56
Other Payables	29999990	-	17,883,277.56
Government Equity	30101020	-	75,418,054,847.26
Retained Earnings	30701010	-	(10,593,325,911.66)
TOTALS		<b>122,848,218,803.87</b>	<b>122,848,218,803.87</b>