

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
STATEMENT OF FINANCIAL POSITION
As of March 31, 2024
(In Philippine Peso)

ASSETS

Current Assets

Cash and cash equivalents	4,606,685,555.42
Financial Assets	4,462,903,154.81
Other Investments	5,509,669,992.47
Receivables	5,210,292,757.46
Inventories	133,617,751.73
Other current assets	754,374,246.18
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	20,677,543,458.07

Non-Current Assets

Other Investments	-
Property and equipment, net	56,609,485,953.86
Intangible Asset	1,404,115.31
Deferred tax Asset	1,614,590,792.24
Other non-current assets	32,952,406.66
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	58,258,433,268.07

TOTAL ASSETS **78,935,976,726.14**

LIABILITIES AND EQUITY

Current Liabilities

Financial liabilities	808,942,504.43
Inter-agency payables	2,739,662,246.37
Intra-Agency Payables	205,225,430.13
Provisions	16,045,556.04
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	3,769,875,736.97

Non-Current Liabilities

Trust liabilities	108,143,974.49
Deferred credits / Unearned Income	8,791,637,624.26
Provisions	971,912,323.40
Deferred Tax Liabilities	995,198,033.44
Other payables	1,173,177,819.61
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	12,040,069,775.20

TOTAL LIABILITIES **15,809,945,512.17**

EQUITY

Government equity	50,000,000,000.00
Contributed capital	25,418,054,847.26
Retained Earnings / (Deficit)	(12,292,023,633.29)
Cumulative Changes in Fair Value of Investments	-
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	63,126,031,213.97

TOTAL LIABILITIES AND EQUITY **78,935,976,726.14**

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
For the Quarter Ending March 31, 2024
(In Philippine Peso)

INCOME

Business Income	3,802,740,785.18
Service Income	35,607,650.66
Shares, Grants and Donations	0.00
Gains	0.00
Other Non-Operating Income	1,987,651.66
	3,840,336,087.50

EXPENSES

Personnel Services	524,704,963.51
Maintenance and Other Operating Expenses	701,639,196.10
Financial Expenses	49,951.27
Non-Cash Expenses	593,122,794.88
	1,819,516,905.76

NET INCOME (LOSS) BEFORE TAX	2,020,819,181.74
INCOME TAX EXPENSE	475,694,423.25
NET INCOME (LOSS) AFTER TAX	1,545,124,758.49
Assistance and Subsidies	201,715,111.77
NET INCOME (LOSS)	1,746,839,870.26

OTHER COMPREHENSIVE INCOME

Unrealized gain on changes in fair value of investments	(39,614,460.80)
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Comprehensive Income	1,707,225,409.46
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CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
UNAUDITED STATEMENT OF CHANGES IN EQUITY
As of March 31, 2024
(In Philippine Peso)

	Government Equity	Contributed Capital	Retained Earnings (Deficit)	Cumulative Changes in Fair Value of Investments	Total Equity
Balances, January 01, 2024	50,000,000,000.00	25,418,054,847.26	(14,096,475,488.00)	39,614,460.80	61,361,193,820.06
Various adjustments			57,611,984.45		57,611,984.45
Net income for the quarter			1,746,839,870.26		1,746,839,870.26
Cumulative Changes in Fair Value of Investments				(39,614,460.80)	(39,614,460.80)
Balances, March 31, 2024	50,000,000,000.00	25,418,054,847.26	(12,292,023,633.29)	-	63,126,031,213.97

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
UNAUDITED CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE QUARTER ENDING MARCH 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Income/Revenue	405,800,630.79
Collection of Receivables	2,639,041,837.42
Receipt of Intra-Agency Fund Transfers	1,006,070,206.70
Trust Receipts	740,486.60
Other Receipts	49,169,435.00
Total Cash Inflows	4,100,822,596.51
Adjustments	2,374,835.67
Adjusted Cash Inflows	4,103,197,432.18

Cash Outflows

Payment of Expenses	653,787,137.29
Purchase of Inventories	12,782,473.00
Grant of Cash Advances	8,539,419.91
Prepayments	1,126,387.78
Refund of Deposits	641,494.75
Payments of Accounts Payable	468,064,716.17
Remittance of Personnel Benefit Contributions and Mandatory Deductions	314,994,010.06
Release of Inter-Agency Fund Transfers	351,014,322.18
Release of Intra-Agency Fund Transfers	985,765,750.22
Other Disbursements	75,624,912.26
Total Cash Outflows	2,872,340,623.62
Adjustments (Specify)	(15,000.00)
Adjusted Cash Outflows	2,872,325,623.62

Net Cash Provided by/(Used in) Operating Activities	1,230,871,808.56
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CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Receipt of Interest Earned	40,093,990.62
Total Cash Inflows	490,394,190.62
Adjustments	-
Adjusted Cash Inflows	490,394,190.62

Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	19,244,724.15
Purchase of Investments	2,353,292,837.09
Total Cash Outflows	<u>2,372,537,561.24</u>
Adjustments	-
Adjusted Cash Outflows	<u>2,372,537,561.24</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(1,882,143,370.62)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(651,271,562.06)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	2,997,426.72
CASH AND CASH EQUIVALENTS, JANUARY 1, 2024	<u>5,254,959,690.76</u>
CASH AND CASH EQUIVALENTS, MARCH 31, 2024	<u><u>4,606,685,555.42</u></u>

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
PRE- CLOSING TRIAL BALANCE
As of March 31, 2024

ACCOUNT TITLE	ACCOUNT CODE	Debit	Credit
Cash - Collecting Officer	10101010	20,194,202.60	-
Petty Cash Fund	10101020	3,229,014.47	-
Cash in Bank-Local Currency, Current Account	10102020	3,975,843,113.99	-
Cash in Bank-Local Currency, Savings Account	10102030	542,585.82	-
Cash in Bank - Foreign Currency, Savings Account	10103030	606,876,638.54	-
Investments in Treasury Bills - Local	10202010	4,462,903,154.81	-
Investments in Time Deposit-Local Currency	10211010	448,540,243.66	-
Investments in Time Deposits - Foreign Currency	10211020	5,061,129,748.81	-
Accounts Receivable	10301010	6,277,632,410.70	-
Allow. For Impairment - Accounts Receivable	10301011	-	1,646,251,935.54
Interest Receivable	10301050	42,944,756.19	-
Operating Lease Receivable	10302010	376,913,359.65	-
Allow. For Impairment - Operating Lease Receivable	10302012	-	16,465,832.91
Due from National Gov't Agencies	10303010	68,856,525.85	-
Allow. For Impairment - Due from National Government	10303012	-	34,944,377.70
Due from Local Government Units	10303030	4,930,170.15	-
Allow. For Impairment - Due from Local Government Units	10303032	-	4,930,170.15
Receivables-Disallowances / Charges	10399010	99,118,710.78	-
Due from Officers and Employees	10399020	545,592.33	-
Other Receivables	10399990	51,320,282.06	-
Allow. For Impairment - Other Receivable	10399992	-	9,376,733.95
Office Supplies Inventory	10404010	18,184,604.78	-
Allow. For Impairment- Office Supplies Inventory	10404012	-	1,789,709.98
Accountable Forms, Plates and Stickers Inventory	10404020	21,344,291.55	-
Allow. For Impairment - Accountable Forms, Plates and Stickers Inventory	10404022	-	2,207,743.36
Non-Accountable Forms Inventory	10404030	115,730.89	-
Drugs & Medicines Inventory	10404060	570,847.44	-
Medical, Dental & Lab. Supplies Inv.	10404070	2,136,327.27	-
Allow. For Impairment- Medical, Dental and Laboratory Inventory	10404072	-	97,000.26
Fuel, Oil and Lubricants Inventory	10404080	36,279,298.09	-
Allow. For Impairment Fuel, Oil and Lubricants Inventory	10404082	-	5,376,419.30
Construction Materials Inventory	10404130	1,636,635.84	-
Electrical Supplies and Materials Inventory	10404190	956,205.97	-
Housekeeping/Cleaning Supplies	10404230	1,813,102.70	-
Other Supplies and Materials Inventory	10404990	51,587,664.54	-
Allow. For Impairment Other Supplies and Materials Inventory	10404992	-	6,492,361.33
Semi-Expendable Office Equipment	10405020	2,282,086.25	-
Semi-Expendable Information and Communication Technology Equipment	10405030	2,601,386.26	-
Semi-Expendable Airport Equipment	10405060	612,276.79	-
Semi-Expendable Communication Equipment	10405070	1,331,916.25	-
Semi-Expendable Disaster Response & Rescue Equipment	10405080	274,689.23	-
Semi-Expendable Medical Equipment	10405100	127,407.14	-
Semi-Expendable Construction and Heavy Equipment	10405140	274,757.15	-
Semi-Expendable Electrical Equipment	10405170	772,543.66	-
Semi-Expendable Other Machinery and Equipment	10405990	3,626,870.94	-
Semi-Expandable Furniture, Fixtures	10406010	3,052,343.22	-
Land	10601010	35,180,207,273.43	-
Other Land Improvements	10602990	4,468,651,590.72	-
Accumulated Depreciaton-Other Land Improvements	10602991	-	3,404,039,782.83
Sewer Systems	10603030	23,231,802.36	-
Accum. Depr'n. - Sewer Systems	10603031	-	10,863,464.01
Power Supply Systems	10603050	12,738,743.32	-
Accumulated Depreciaton - Power Supply Systems	10603051	-	2,101,891.17
Airport Systems	10603080	30,385,644,511.95	-
Accumulated Depreciaton - Airport Systems	10603081	-	21,941,904,010.75
Buildings	10604010	6,042,181,053.86	-
Accumulated Depreciaton - Building	10604011	-	1,696,764,200.00
Other Structures	10604990	1,664,992,964.47	-
Accumulated Depreciaton - Other Structures	10604991	-	1,227,996,430.79
Office Equipment	10605020	174,342,480.14	-
Accumulated Depreciaton - Office Equipment	10605021	-	133,651,849.36

ACCOUNT TITLE	ACCOUNT CODE	Debit	Credit
Information and Communication Technology Equipment	10605030	418,376,477.16	-
Accumulated Depreciaton - Info. and Communication Tech. Equip.	10605031	-	357,618,057.65
Airport Equipment	10605060	2,148,061,091.50	-
Accumulated Depreciaton - Airport Equipment	10605061	-	1,325,790,870.07
Communication Equipment	10605070	1,463,992,358.26	-
Accumulated Depreciaton - Communication Equipt.	10605071	-	919,226,303.70
Disaster Response and Rescue Equipment	10605090	1,792,844,988.18	-
Accumulated Depreciaton - Disaster Response and Rescue Equipment	10605091	-	1,499,463,707.29
Medical Equipment	10605110	17,604,036.57	-
Accumulated Depreciation - Medical Equipment	10605111	-	11,286,577.85
Technical and Scientific Equipment	10605140	27,419,407.54	-
Accumulated Depreciaton - Technical and Scientific Equipment	10605141	-	12,881,955.95
Other Machinery and Equipment	10605990	236,091,909.40	-
Accumulated Depreciaton - Other Machineries & Equipt.	10605991	-	135,736,668.08
Motor Vehicles	10606010	244,883,951.57	-
Accumulated Depreciaton - Motor Vehicles	10606011	-	194,040,507.98
Aircrafts and Aircraft Ground Equipment	10606030	95,785,842.14	-
Accumulated Depreciaton - Aircrafts & Aircraft Ground Equipt.	10606031	-	90,629,487.90
Furniture and Fixtures	10607010	55,487,002.72	-
Accumulated Depreciaton - Furniture & Fixtures	10607011	-	34,703,943.10
Service Concession- Airport Systems	10611080	4,695,577,199.02	-
Accumulated Depreciation-Service Concession Airport Systems	10611081	-	3,273,751,907.59
Service Concession- Buildings and Other Structures	10611120	360,045,572.48	-
Accumulated Depreciation- Service Concession Buildings and Other Structur	10611121	-	40,187,932.89
Service Concession- Machinery and Equipment	10611130	225,843,751.65	-
Accumulated Depreciation- Service Concession Machinery and Equipment	10611131	-	174,716,334.98
Service Concession- Land	10611160	2,061,554,009.50	-
Other Concession Service Assets	10611990	23,738,750.00	-
Accumulated Depreciation- Other Service Concession Assets	10611991	-	21,376,534.67
Construction in Progress - Service Concession Assets	10698080	929,838,735.61	-
Work / Zoo Animals	10699010	8,170,000.00	-
Accumulated Depreciaton - Work / Zoo Animals	10699011	-	5,714,744.80
Other Property, Plant & Equipment	10699990	13,235,268.01	-
Accumulated Depreciaton - Other Property, Plant & Equipt.	10699991	-	11,898,298.01
Construction in Progress - Land Improvements	10698010	16,450,345.91	-
Construction in Progress - Infrastructure Assets	10698020	173,693,131.56	-
Construction in Progress - Buildings and Other Structures	10698030	175,147,166.25	-
Computer Software	10801020	10,870,570.11	-
Accumulated Amortization- Computer Software	10801021	-	9,466,454.80
Deferred Tax Asset	11201010	1,614,590,792.24	-
Advances for Payroll	19901020	1,201,671.63	-
Advances to Special Disbursing Officer	19901030	2,402,649.72	-
Advances to Officers & Employees	19901040	6,117,530.61	-
Advances to Contractors	19902010	9,933,560.81	-
Prepaid Insurance	19902050	28,174,140.30	-
Input Tax	19902060	252,621,152.33	-
Creditable Input Tax	19902070	293,861,184.12	-
Withholding Tax at Source	19902080	144,446,029.22	-
Other Prepayments	19902990	15,616,327.44	-
Deposit on Letters of Credit	19903010	18,332,140.22	-
Guaranty Deposits	19903020	11,170,274.90	-
Deferred Charges/Losses	19999080	3,449,991.54	-
Other Assets	19999990	2,167,477,213.33	-
Accumulated Impairment Losses - Other Assets	19999991	-	2,167,477,213.33
Accounts Payable	20101010	-	751,061,576.75
Due to Officers and Employees	20101020	-	57,880,927.68
Due to BIR	20201010	-	58,627,962.36
Due to GSIS	20201020	-	10,031,092.94
Due to Pag-IBIG	20201030	-	5,803,361.93
Due to PhilHealth	20201040	-	9,561,150.63
Due to NGAs	20201050	-	2,525,499,504.33
Due to Government Corporations	20201060	-	32,475.07
Due to LGUs	20201070	-	15,651.57
Due to SSS	20201110	-	279,809.30
Value Added Tax Payable	20201120	-	129,811,238.24
Due to Central Office	20301060	-	205,225,430.13

ACCOUNT TITLE	ACCOUNT CODE	Debit	Credit
Trust Liabilities	20401010	-	6,453,632.23
Guaranty/SecurityDeposits Payable	20401040	-	65,042,944.60
Customers' Deposit Payable	20401050	-	6,178,180.98
Trust Liabilities- Disallowance/ Charges	20401080	-	30,469,216.68
Deferred Service Concession Revenue	20501020	-	3,691,773,148.84
Output Tax	20501030	-	196,144,181.56
Deferred Revenue from Grants and Donations	20501040	-	4,618,491,401.23
Other Unearned Revenue / Income	20502990	-	283,707,565.34
Other Deferred Credits	20501990	-	1,521,327.29
Leave Benefits Payable	20601020-01	-	16,045,556.04
Leave Benefits Payable	20601020-02	-	971,912,323.40
Undistributed Collections	29999040	-	1,149,988,553.23
Deferred Tax Liability	20901010	-	995,198,033.44
Other Payables	29999990	-	23,189,266.38
Government Equity	30101020	-	75,418,054,847.26
Retained Earnings	30701010	-	(14,038,863,503.55)
Permit Fees	40201010	-	8,147,326.55
Clearance & Certification Fees	40201040	-	6,458,606.64
Licensing Fees	40201060	-	4,525,297.87
Inspection Fees	40201100	-	38,790.96
Fines and Penalties - Service Income	40201140	-	389,136.63
Other Service Income	40201990	-	16,048,492.01
Rent/Lease Income	40202050	-	43,227,852.34
Transportation System Fees	40202070	-	428,224,614.43
Landing and Parking Fees	40202120	-	150,751,353.78
Interest Income	40202210	-	110,403,076.28
Fines and Penalties - Business Income	40202230	-	8,364,376.58
Service Concession Revenue	40202240	-	296,500,501.76
Income from Communication Facilities	40202380	-	2,718,214,252.96
Other Business Income	40202990	-	47,054,757.05
Assistance from National Government Agencies	40301020	-	201,715,111.77
Gain on Foreign Exchange (FOREX) - Realized	40501010-01	-	6,686,148.92
Miscellaneous Income	40603990	-	1,987,651.66
Salaries and Wages - Regular Pay	50101010	398,325,545.17	-
Personnel Economic Relief Allowance (PERA)	50102010	16,988,854.25	-
Representation Allowance (RA)	50102020	2,098,750.00	-
Transportation Allowance (TA)	50102030	2,082,945.00	-
Clothing / Uniform Allowance	50102040	16,191,000.00	-
Subsistence Allowance	50102050	35,229.17	-
Laundry Allowance	50102060	5,933.50	-
Honoraria	50102100	137,890.03	-
Hazard Pay	50102110	410,898.49	-
Longevity Pay	50102120	115,000.00	-
Overtime and Night Pay	50102130	24,278,389.29	-
Other Bonuses and Allowances	50102990	60,000.00	-
Retirement and Life Insurance Premiums	50103010	46,640,025.96	-
Pag-IBIG Contributions	50103020	1,322,628.90	-
PhilHealth Contributions	50103030	9,390,621.65	-
Employees Compensation Insurance Premiums	50103040	828,600.00	-
Terminal Leave Benefits	50104030	5,772,652.10	-
Other Personnel Benefits	50104990	20,000.00	-
Traveling Expenses - Local	50201010	13,042,157.66	-
Traveling Expenses - Foreign	50201020	1,437,089.18	-
Training Expenses	50202010	2,262,203.19	-
Office Supplies Expenses	50203010	4,170,324.44	-
Accountable Forms Expenses	50203020	256,075.46	-
Drugs & Medicines Expenses	50203070	59,711.62	-
Medical, Dental and Laboratory Supplies Expenses	50203080	377,527.15	-
Fuel, Oil and Lubricants Expenses	50203090	7,716,271.06	-
Semi-Expendable Machinery and Equipment Expenses	50203210	5,103,783.19	-
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	1,071,558.70	-
Electrical Supplies and Materials Expenses	50203260	72,221.31	-
Housekeeping/Cleaning Supplies Expenses	50203280	865,443.07	-
Other Supplies and Materials Expenses	50203990	11,673,182.74	-
Water Expenses	50204010	5,458,662.46	-
Electricity Expenses	50204020	89,998,687.50	-

ACCOUNT TITLE	ACCOUNT CODE	Debit	Credit
Postage and Courier Services	50205010	594,649.27	-
Telephone Expenses	50205020	2,091,710.62	-
Internet Subscription Expenses	50205030	4,462,274.99	-
Cable, Satellite, Telegraph and Radio Expenses	50205040	6,767,244.13	-
Confidential Expenses	50210010	3,750,000.00	-
Extraordinary and Miscellaneous Expenses	50210030	86,952.59	-
Legal Services	50211010	35,867.57	-
Auditing Services	50211020	3,146,167.15	-
Consultancy Services	50211030	432,000.00	-
Other Professional Services	50211990	144,063,581.82	-
Environment/Sanitary Service	50212010	4,710.00	-
Janitorial Services	50212020	128,043,818.31	-
Security Services	50212030	71,402,956.39	-
Other General Services	50212990	94,754,967.69	-
Repairs & Maintenance - Land Improvements	50213020	7,890,378.76	-
Repairs & Maintenance - Infrastructure Assets	50213030	1,040,292.10	-
Repairs & Maintenance - Buildings and Other Structures	50213040	7,769,195.07	-
Repairs & Maintenance - Machinery and Equipment	50213050	2,923,632.58	-
Repairs & Maintenance - Transportation Equipment	50213060	1,506,448.04	-
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	50213210	69,649.83	-
Repairs & Maintenance - Other Property, Plant & Equipment	50213990	1,841.52	-
Taxes, Duties and Licenses	50215010	567,852.80	-
Fidelity Bond Premiums	50215020	579,606.00	-
Insurance Expense	50215030	39,871,493.68	-
Income Tax Expenses	50215040	475,694,423.25	-
Printing and Publication Expenses	50299020	1,206,336.57	-
Representation Expenses	50299030	4,722,198.10	-
Transportation & Delivery Expenses	50299040	319,697.10	-
Rent / Lease Expenses	50299050	4,114,442.55	-
Membership Dues & Contributions to Org.	50299060	1,687,500.00	-
Subscription Expenses	50299070	642,219.71	-
Fees and Commision Expense	50299150	13,559,979.11	-
Other Maintenance & Operating Expenses	50299990	9,964,633.32	-
Bank Charges	50301040	49,951.27	-
Depreciation - Land Improvements	50501020	19,946,790.13	-
Depreciation - Infrastructure Assets	50501030	261,266,123.22	-
Depreciation - Buildings and Other Structures	50501040	58,940,176.97	-
Depreciation - Machinery and Equipment	50501050	89,054,333.01	-
Depreciation - Transportation Equipment	50501060	4,650,637.44	-
Depreciation - Furniture, Fixtures and Books	50501070	827,098.44	-
Depreciation - Service Concession Asset	50501110	124,070,482.04	-
Depreciation - Other Property Plant & Equipment	50501990	267,396.78	-
Amortization- Intangible Assets	50502010	516,352.08	-
Impairment Loss - Property, Plant and Equipment	50503090	36,793.75	-
Loss on Foreign Exchange (FOREX) - Realized	50504010-01	20.07	-
Loss on Foreign Exchange (FOREX) - Unrealized	50504010-02	39,404,907.84	-
Loss on Sale of Property Plant & Equipment	50504040	827,832.02	-
TOTALS		121,669,095,618.10	121,669,095,618.10