



Republic of the Philippines  
**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**

**SEP 24 2024**

**MR. JOSE EARL L. NAVARRO**

*Authorized Representative*

**PYRAMID CONSOLIDATED BUILDERS**

**AND GENERAL MERCHANDISE**

3<sup>rd</sup> Floor One Beacon Business Center,

Beacon Ave, Lot 2, Blk 5 Pueblo De Oro

Carmen, Cagayan De Oro City

**NOTICE OF AWARD**

Dear Mr. Navarro:

We are pleased to notify you that the project, *Pagadian Airport Development Project – Phase II* (CAR No: 2024-04-014), is hereby awarded to your Company, **Pyramid Consolidated Builders and General Merchandise** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **Forty-Eight Million Pesos (Php48,000,000.00)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Not less than the required percentage of the total contract price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)  Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)



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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **Pyramid Consolidated Builders and General Merchandise** and shall render this notice cancelled.

Very truly yours,

**CAPTAIN EDGARDO G. DIAZ**  
Chairperson  
Bids and Awards Committee (Alpha)

Approved:

**CAPTAIN MANUEL ANTONIO L. TAMAYO**  
Director General

**CONFORME:**

**MR. JOSE EARL L. NAVARRO**

Pyramid Consolidated Builders and General Merchandise  
(Project Name: *Pagadian Airport Development Project – Phase II (CAR No: 2024-04-014)*)

10/21/24

