



CONTRACT AGREEMENT

for

PAGADIAN AIRPORT DEVELOPMENT PROJECT - PHASE II

NOV 29 2024

THIS AGREEMENT, made this \_\_\_\_ day of \_\_\_\_ 20 \_\_\_\_ between the **CIVIL AVIATION AUTHORITY OF THE PHILIPPINES (CAAP)**, with office address at MIA Road corner Ninoy Aquino Avenue, Pasay City (hereinafter called "CAAP") and **PYRAMID CONSOLIDATED BUILDERS AND GENERAL MERCHANDISE** with office address at 3<sup>rd</sup> Floor One Beacon Business Center, Beacon Avenue, Lot 2, Blk. 5 Pueblo De Oro Carmen, Cagayan De Oro City (hereinafter called the "Contractor").

WHEREAS, CAAP awarded to the Contractor the project entitled **Pagadian Airport Development Project - Phase II** (hereinafter called the "Works") and CAAP has accepted the Lowest Calculated Responsive Bid (LCRB) of the above-mentioned Works for **FORTY-EIGHT MILLION PESOS ONLY (PHP48,000,000.00)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the General and Special Conditions of Contract referred to under item 2(a) of this Agreement.
2. The following documents of the procurement conducted for the Works shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
  - (a) General and Special Conditions of Contract;
  - (b) Drawings/Plans;
  - (c) Specifications;
  - (d) Invitation to Apply for Eligibility and to Bid;
  - (e) Bidding Documents;
  - (f) Addenda and/or Supplemental/Bid Bulletins, if any;
  - (g) Bid Form including all the documents/statements contained in the winning bidder's two (2) bidding envelopes, as annexes;
  - (h) Eligibility requirements, documents, and/or statements;
  - (i) Performance Security dated 21 October 2024;
  - (j) Credit Line issued by a licensed bank in accordance with the provisions of IRR-A of R.A. 9184, if any;
  - (k) Notice of Award of Contract dated 24 September 2024 and winning bidder's "Conforme" thereto; and
  - (l) Other Contract documents that may be required by existing laws and/or the Procuring Entity concerned:
    - Construction Schedule
    - Bar Chart & S-curve
    - PERT/CPM
    - Manpower Schedule
    - Equipment Utilization Schedule
    - Construction Methods

- Construction Safety & Health Program approved by Department of Labor and Employment (DOLE).
  - Cash Flow by Quarter and Payment Schedule
3. In consideration of the payments to be made by CAAP to the *Contractor* as hereinafter mentioned, the *Contractor* hereby covenants with CAAP to execute and complete the *Works* and remedy any defects therein in conformity with the provisions of this *Agreement* in all respects.
  4. CAAP hereby covenants to pay the *Contractor* in consideration of the execution and completion of the *Works* within ***Two Hundred Ten (210) Calendar Days inclusive of seventeen (17) rainy/unworkable days*** and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of this *Agreement* at the times and in the manner prescribed by this *Agreement*.
  5. A slippage of more than thirty (30) days would result in non-payment, the contract's cancellation, blacklisting of the Contractor, and the engagement of another Contractor to finish the Project.

**IN WITNESS WHEREOF**, the parties hereto have caused this *Agreement* to be executed the day and year first before written.

Procuring Entity:  
Civil Aviation Authority of the Philippines

Contractor:  
Pyramid Consolidated Builders  
and General Merchandise

By:

By:

  
\_\_\_\_\_  
**CAPTAIN MANUEL ANTONIO L. TAMAYO**  
Director General

  
\_\_\_\_\_  
**JOSE EARL L. NAVARO**  
Authorized Representative

WITNESSES

  
\_\_\_\_\_  
**LT COL VALENTINO A DIONELA PAF (RET.)**

ADG II, ADMS

  
\_\_\_\_\_  
Name & Designation

  
\_\_\_\_\_  
**KEVIN D. ALMERIDO**  
Chief, Accounting Division



*Jose Earl L. Navarro*

ACKNOWLEDGEMENT

Republic of the Philippines )  
City/Municipality of PASAY CITY ) s.s.

**BEFORE ME**, a Notary Public for and all in the City/Municipality of PASAY CITY, personally appeared before me the hereunder persons who are known to me and known to be the same persons who executed the foregoing **CONTRACT AGREEMENT** for the **Pagadian Airport Development Project - Phase II** and they acknowledged that the same is true and voluntary act and deed on behalf of the **PARTIES** they represent.

**CAPTAIN MANUEL ANTONIO L. TAMAYO**

Director General  
Civil Aviation Authority of the Philippines  
Government I.D. : CAAP ID  
I.D. No. : 0001  
Issued on : July 22, 2022

**JOSE EARL L. NAVARRO**

Authorized Representative  
Pyramid Consolidated Builders & General Merchandise  
Government I.D. No. : \_\_\_\_\_  
Issued on : \_\_\_\_\_

This instrument consists of three (3) pages including this page on which the Acknowledgement is written duly signed by the Contracting Parties and their witnesses on each and every page thereof.

**IN WITNESS WHEREOF**, I have hereto affixed my signature and seal this DEC 05 2024  
Day of \_\_\_\_\_, 20\_\_\_\_, in the City/Municipality of PASAY CITY,  
Philippines.

*LT COL VALENTINO A DIONELA, PAF (RET.)*

*CAPTAIN MANUEL ANTONIO L. TAMAYO*

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Notary Public  
Until 31 December 20 \_\_\_\_  
PTR No.: \_\_\_\_\_  
Issued at: \_\_\_\_\_  
Issued on: \_\_\_\_\_  
TIN: \_\_\_\_\_

**ATTY. JHUFEL M. BRAÑANOLA**  
NOTARY PUBLIC FOR PASAY CITY  
Room 103, 109 PASADENA ST., BRGY. 70, PASAY CITY  
PTR NO. 8442767 / 01-08-2024 / PASAY CITY  
ROLL NO. 47879 IBP LIFETIME NO. 9386 ZAMBASULTA CHAPTER  
MCLE NO. VII-BEP004405 UNTIL APRIL 14, 2025  
COMMISSION NO. 23-57 UNTIL DEC. 31, 2024