



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

OCT 21 2024

MR. IAN GERALD V. ROQUE

Authorized Representative

RITVIT CONSTRUCTION &

DEVELOPMENT CORPORATION

2nd Floor URCI Building, Real Street,

Pamplona, Las Piñas City

NOTICE OF AWARD

Dear Mr. Roque:

We are pleased to notify you that the project, *Improvement/ Renovation of 4th Floor CAAP Admin Building (Re-bid) (Bid No. 24-018-04 Alpha)*, is hereby awarded to your Company, **RITVIT CONSTRUCTION & DEVELOPMENT CORPORATION** as the Single Calculated and Responsive Bid (SCRB) with the contract price of **Seventeen Million Five Hundred Fifty-Eight Thousand Four Hundred Thirty-Nine and 66/100 Pesos (PHP 17,558,439.66)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **RITVIT CONSTRUCTION & DEVELOPMENT CORPORATION** and shall render this notice cancelled.

Very truly yours,

CAPTAIN EDGARDO G. DIAZ

Chairperson

Bids and Awards Committee (Alpha)

Approved:

CAPTAIN MANUEL ANTONIO L. TAMAYO

Director General

CONFORME:

MR. IAN GERALD V. ROQUE

RITVIT CONSTRUCTION & DEVELOPMENT CORPORATION

Improvement/ Renovation of 4th Floor CAAP Admin Building (Re-bid) (Bid No. 24-018-04 Alpha)

