CONTRACT AGREEMENT

for

BICOL INTERNATIONAL AIRPORT DEVELOPMENT PROJECT (COMPLETION OF AIRPORT ACCESS ROAD LIGHTING SYSTEM)

THIS AGREEMENT, made this day of
between the CIVIL AVIATION AUTHORITY OF THE PHILIPPINES (CAAP), with office
address at MIA Road corner Ninoy Aquino Avenue, Pasay City (hereinafter called "CAAP")
and QUIN STERLING CONSTRUCTION INC. with office address at Unit 1012 Mega Plaza
Condo, ADV Avenue, Ortigas Center, Pasig City (hereinafter called the "Contractor").

WHEREAS, CAAP awarded to the *Contractor* the project entitled **Bicol**International Airport Development Project (Completion of Airport Access Road
Lighting System) (hereinafter called the "Works") and CAAP has accepted the Single
Calculated Responsive Bid (SCRB) of the above-mentioned Works for FIVE MILLION FIVE
HUNDRED EIGHTEEN THOUSAND EIGHT HUNDRED EIGHTY-EIGHT PESOS & 88/100
ONLY (PHP5,518,888.88) by the *Contractor* for the execution and completion of such
Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this *Agreement*, words and expressions shall have the same meanings as are respectively assigned to them in the General and Special Conditions of Contract referred to under item 2(a) of this Agreement.
- 2. The following documents of the procurement conducted for the Works shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Apply for Eligibility and to Bid;
 - (e) Bidding Documents;
 - (f) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (g) Bid Form including all the documents/statements contained in the winning bidder's two (2) bidding envelopes, as annexes;
 - (h) Eligibility requirements, documents, and/or statements;
 - (i) Performance Security dated 11 October 2024;
 - (j) Credit Line issued by a licensed bank in accordance with the provisions of IRR-A of R.A. 9184, if any:
 - (k) Notice of Award of Contract dated 02 October 2024 and winning bidder's "Conforme" thereto; and
 - (l) Other Contract documents that may be required by existing laws and/or the Procuring Entity concerned:
 - Construction Schedule
 - Bar Chart & S-curve
 - PERT/CPM
 - Manpower Schedule
 - Equipment Utilization Schedule

- Construction Methods
- Construction Safety & Health Program approved by Department of Labor and Employment (DOLE).
- Cash Flow by Quarter and Payment Schedule
- 3. In consideration of the payments to be made by CAAP to the Contractor as hereinafter mentioned, the Contractor hereby covenants with CAAP to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Agreement in all respects.
- 4. CAAP hereby covenants to pay the Contractor in consideration of the execution and completion of the Works within Forty-Five (45) Calendar Days inclusive of nine (9) rainy/unworkable days and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of this Agreement at the times and in the manner prescribed by this Agreement.
- 5. A slippage of more than thirty (30) days would result in non-payment, the contract's cancellation, blacklisting of the Contractor, and the engagement of another Contractor to finish the Project.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed the day and year first before written.

Procuring Entity:

Civil Aviation Authority of the Philippines

By:

CAPTAIN MANUE ANTONIO L. TAMAYO

Director Gener

Contractor:

Quin Sterling Construction Inc.

By:

WITNESSES

LT COL VALENTINO A. DIONELA, PAF (RET.)

ADG II, ADMS

KEVIN D. ALMERIDO

Chief, Accounting Division

IUNIE BRYAN 1. NAVARRO ROJECT ENGINEER

Mule

Name & Designation

ACKNOWLEDGEMENT

Republic of the Philippines City/Municipality of PASIG CITY

BEFORE ME, a Notary Public for and all in the City/Municipality of personally appeared before me the hereunder persons who are known to me and known to be the same persons who executed the foregoing CONTRACT AGREEMENT for the Bicol International Airport Development Project (Completion of Airport Access Road Lighting System) and they acknowledged that the same is true and voluntary act and deed on behalf of the PARTIES they represent.

CAPTAIN MANUEL ANTONIO L. TAMAYO

Director General

Civil Aviation Authority of the Philippines

Government I.D.

: CAAP ID

I.D. No.

: 0001

Issued on

: July 22, 2022

RALPH ERICK H. QUINTOS

President

Quin Sterling Construction Inc.

Government I.D. No.

Issued on

This instrument consists of three (3) pages including this page on which the Acknowledgement is written duly signed by the Contracting Parties and their witnesses on each and every page thereof.

IN WITNESS WHEREOF, I have hereto affixed my signature and seal this Day of __DEC__1_6__7024_____, 20____, in the City/Municipality of Philippines.

Doc. No.: Page No.: _ Book No .:

Series of:

Notary Public Until 31 December 20 PTR No.: Issued at: Issued on: TIN:

Notary Public-Pasig City Commission No.97(2023-2024) 709 Mega Plaza, ADB Ave. Pasig City Attorney's Roll No. 27614 IBP No. 393237/1/03/24/Rizal PTR No.0173844/1/04/24/Pasig City MCLE Compliance No. VII-0008639 April 24, 2025