



21 March 2024

**HON. JAIME J. BAUTISTA**

*Chairman and DOTr Secretary*

**HON. MANUEL ANTONIO L. TAMAYO**

*Director General (DG)*

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES (CAAP)**

MIA Road, Pasay City

**RE: TRANSMITTAL OF 2024 PERFORMANCE SCORECARD**

Dear Secretary Bautista and DG Tamayo,

This is to formally transmit the 2024 Charter Statement and Strategy Map (**Annex A**) and 2024 Performance Scorecard (**Annex B**) of **CAAP**. The same is to be posted on CAAP's website, in accordance with Section 43 of GCG Memorandum Circular (M.C.) No. 2012-07.<sup>1</sup>

The CAAP-proposed Charter Statement and Strategy Map were **RETAINED** while the Performance Scorecard submitted through its letter dated 22 December 2023<sup>2</sup> was **MODIFIED** based on the discussions made during the Technical Panel Meeting (TPM) held on 05 January 2024, evaluation of revised documents submitted through letter dated 24 January 2024,<sup>3</sup> and finalized during the Performance Target Conference (PTC) held on 21 March 2024.

We remind CAAP that Item 6 of GCG M.C. No. 2023-01<sup>4</sup> requires GOCCs to submit their Quarterly Targets within 15 calendar days from receipt of the GCG-approved Performance Scorecard. Moreover, Item 7 of the same Circular directs GOCCs to accomplish the requisite Quarterly Monitoring Reports detailing their progress in accomplishing the performance targets. The Quarterly Monitoring Reports should disclose substantial changes in circumstances that were unforeseen during the TPM that may affect the timely achievement of targets.

**FOR CAAP'S INFORMATION AND COMPLIANCE.**

Very truly yours,

**ATTY. MARIUS P. CORPUS**

*Chairperson*

**ATTY. BRIAN KEITH F. HOSAKA**

*Commissioner*

**ATTY. GERALDINE MARIE B.**

**BERBERABE-MARTINEZ**

*Commissioner*

<sup>1</sup> CODE OF CORPORATE GOVERNANCE FOR GOCCs, dated 28 November 2012.

<sup>2</sup> Officially received by the Governance Commission on 22 December 2023

<sup>3</sup> Officially received by the Governance Commission on 26 January 2024.

<sup>4</sup> PERFORMANCE EVALUATION SYSTEM (PES) FOR THE GOCC SECTOR, dated 19 January 2023.





**Vision:**

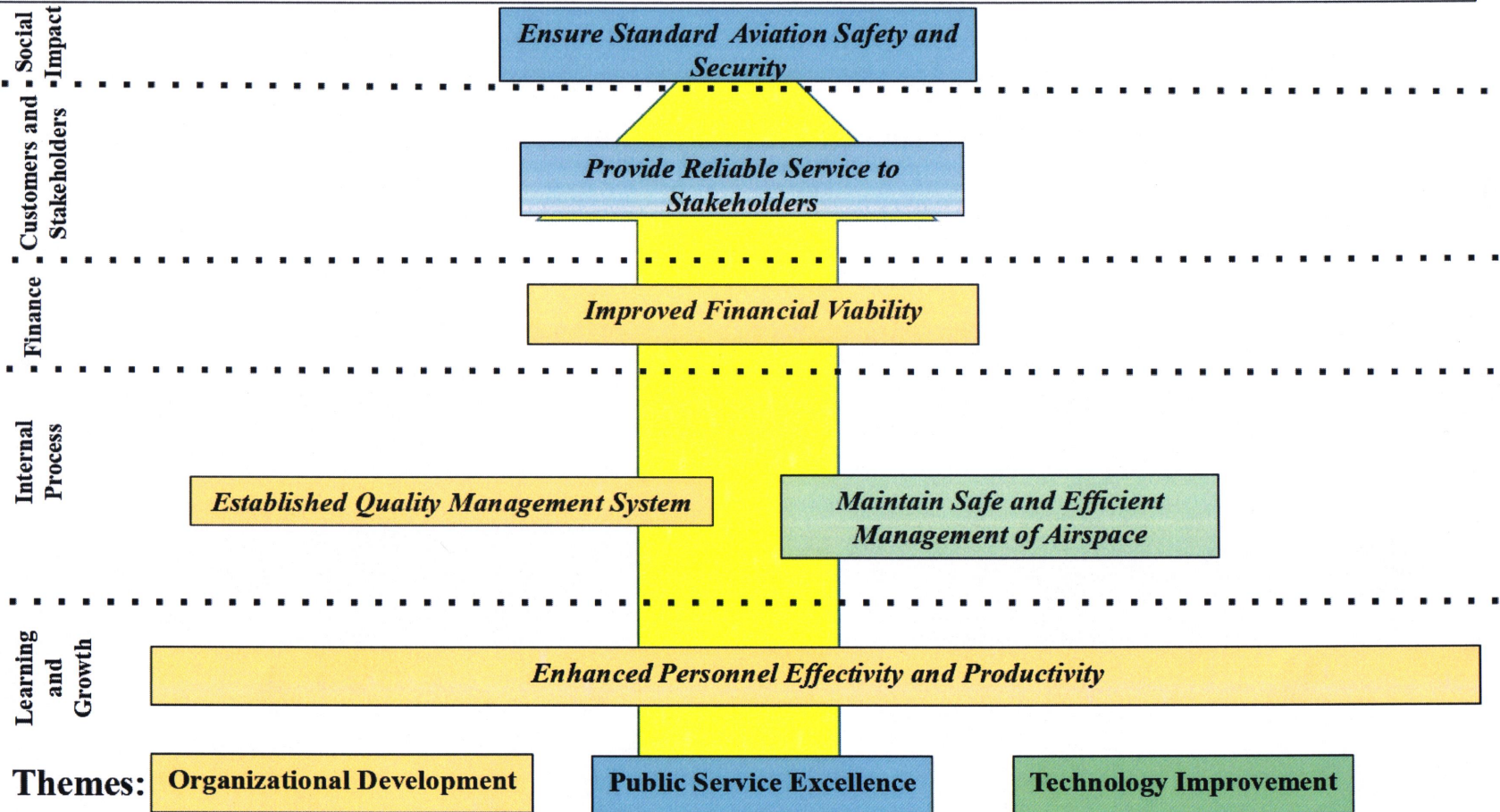
*“To be a pre-eminent Civil Aviation Authority in the world and a global brand of excellence in civil aviation”*

**Mission:**

*“To ensure a safe, secure and green Philippine Sky”*

**Core Values:**

- Fairness
- Integrity
- Accountability
- Transparency



CIVIL AVIATION AUTHORITY OF THE PHILIPPINES (CAAP)

Component				Baseline Data				Targets			
Objective/Measure	Formula	Rating Scale	Weight	2019	2020	2021	2022	2023	2024		
<b>SO 1 Ensure Standard Aviation Safety and Security</b>											
<i>International Civil Aviation Organization (ICAO) standards maintained</i>											
<b>SOCIAL IMPACT</b>	SM 1	Effective Implementation Score - Universal Safety Oversight Audit Programme (USOAP)	Percentage Accomplishment	Actual / Target	0%	EI Score: 70.52% Global Average: 68.78%	EI Score: 70.52% Global Average: 68.85%	70.52% (Higher than Global Average)	70.52% (Higher than Global Average)	Higher than the Global Average	Higher than the Global Average
	SM 2	State Safety Program (SSP) Implementation Level	Percentage Accomplishment	Actual / Target	5%	Level 2 – 42.9%	Level 3 – 2.4%	Level 3 – 2.4%	Level 3 – 16.7%	Level 3: Implementation of GAP Analysis (Improvement from 2022)	Level 3: 85% Implementation of GAP Analysis
	SM 3	Absence of Significant Safety Concerns (SSCs) under the USOAP Continuous Monitoring Approach (CMA)	Actual Accomplishment	Actual / Target	10%	0 SSCs	0 SSCs	0 SSCs	0 SSCs	0 SSCs	0 SSCs
	<b>Sub-total</b>				<b>15%</b>						

Component					Baseline Data				Targets		
Objective/Measure	Formula	Rating Scale	Weight	2019	2020	2021	2022	2023	2024		
CUSTOMERS & STAKEHOLDERS	SO 2	<b>Provide Reliable Service to Stakeholders</b>									
	SM 4	Percentage of Satisfied Customers	Number of respondents who gave at least a Satisfactory rating / Total number of respondents	Actual / Target 0% = if less than 80%	5%	85.50%	No CSS conducted	Passengers – Excluded; Concessionaires – 92.01%; Local Airport Authorities – 60.00%	Not Accomplished	90%	90%
		<b>Sub-total</b>			<b>5%</b>						
FINANCIAL	SO 3	<b>Improved Financial Viability</b>									
	SM 5	Gross Income **	Business Income + Service Income + Other Non-Operating Income (excluding Gains on FOREX and OCI)	Actual / Target	10%	₱10.388 Billion	₱3.661 Billion	₱2.928 Billion	₱5.938 Billion	₱8.568 Billion	₱11.672 Billion
	SM 6	Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) **	Net Income + Interest + Taxes + Depreciation + Amortization	Actual / Target	10%	₱5.063 Billion	(₱1.221) Billion	(₱1.932) Billion	₱460.32 Million	₱2.291 Billion	₱2.763 Billion

\*\* The 2019-2022 baseline figures are based on the CAAP's Annual Audit Reports (AARs) by the Commission on Audit (COA). Differences are noted from GCG-validated figures due to restatements of the Financial Statement balances.