



**OCT 21 2024**

**MR. IAN GERALD V. ROQUE**

*Authorized Representative*  
 RITVIT CONSTRUCTION &  
 DEVELOPMENT CORPORATION  
 2<sup>nd</sup> Floor URCI Building, Real Street,  
 Pamplona, Las Piñas City

**NOTICE OF AWARD**

Dear Mr. Roque:

We are pleased to notify you that the project, *Improvement/ Renovation of 4<sup>th</sup> Floor CAAP Admin Building (Re-bid) (Bid No. 24-018-04 Alpha)*, is hereby awarded to your Company, **RITVIT CONSTRUCTION & DEVELOPMENT CORPORATION** as the Single Calculated and Responsive Bid (SCRB) with the contract price of **Seventeen Million Five Hundred Fifty-Eight Thousand Four Hundred Thirty-Nine and 66/100 Pesos (PHP 17,558,439.66)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

<b>FORM OF PERFORMANCE SECURITY</b>	<b>AMOUNT OF PERFORMANCE SECURITY</b> <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)  Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)



Republic of the Philippines  
**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **RITVIT CONSTRUCTION & DEVELOPMENT CORPORATION** and shall render this notice cancelled.

Very truly yours,

**CAPTAIN EDGARDO G. DIAZ**

*Chairperson*

Bids and Awards Committee (Alpha)

Approved:

**CAPTAIN MANUEL ANTONIO L. TAMAYO**

*Director General*

CONFORME:

**MR. IAN GERALD V. ROQUE**

RITVIT CONSTRUCTION & DEVELOPMENT CORPORATION

Improvement/ Renovation of 4th Floor CAAP Admin Building (Re-bid) (Bid No. 24-018-04 Alpha)

NOV. 15, 2024