



NOTICE OF AWARD

November 4, 2024

ENGR. MARLOU B. GABRIEL
 Owner/Authorized Representative
MDG CONSTRUCTION
 Lapayon, Leganes, Iloilo

Dear Sir:

We are pleased to inform you that the project **Rehabilitation of Comfort Room at Paid Parking Area at Iloilo International Airport** is hereby awarded to **MDG CONSTRUCTION** as the Single Calculated Responsive Quotation with contract amount of **One Hundred Seventy Four Thousand Nine Hundred Seventy Pesos (₱ 174,970.00)**.

You are hereby required formally enter into a contract with the herein procuring entity within ten (10) calendar days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

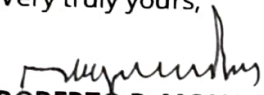
FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services-Five percent (5%) Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **MDG CONSTRUCTION** and shall render this notice cancelled.

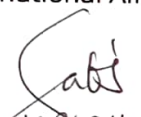
Very truly yours,


ROBERTO B. MONTELIJAO JR.
 Chairperson, Bids and Awards Committee
 Iloilo International Airport

Approved:


MANUELA LUISA F. PALMA
 Airport Manager I
 Iloilo International Airport

Conform:


 ENGR. MARLOU B. GABRIEL

Name of Bidder/Representative of Bidder

Date: 11-05-24

