



Republic of the Philippines  
**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**

November 28, 2024

**Cuervo Appraisers, Inc.**

2nd Floor, Padilla Building, F. Ortigas Jr. Rd.,  
Ortigas Center 1605, Pasig City, 1605  
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*Subject: Appraisal Service for the 2024 Valuation of CAAP Properties and Assets on April 15, 2024 at CAAP Nationwide*

**Dear Ma'am/Sir:**

This pertains to the project, *Appraisal Service for the 2024 Valuation of CAAP Properties and Assets on April 15, 2024 at CAAP Nationwide* with an approved budget of Sixteen Million One Hundred Twenty-Eight Thousand Two Hundred Sixty-Six Pesos and 70/100 (₱16,128,266.70) which will be procured through Negotiated Procurement under Sec. 53.1 (Two Failed Biddings) of Republic Act 9184.

In relation thereto, the Bids and Awards Committee – Bravo is inviting **Cuervo Appraisers, Inc.** for a Negotiation Meeting on **09 December 2024 (Monday) at 9:30 am** at the CAAP Conference Room, 4/F Admin Building, Civil Aviation Authority of the Philippines, MIA Road, Pasay City and Google Meet Video Conference.

Further, may we ask you to submit your bid proposal for the said project during the scheduled negotiation containing the Eligibility, Technical and Financial requirements in the Philippine Bidding Documents for the abovementioned project. Incomplete documents and/or requirements will be a ground for disqualification.

Should you have further inquiries/clarifications, please contact the BAC Secretariat at (02) 8246-4988 loc 2236 or email at [bac@caap.gov.ph](mailto:bac@caap.gov.ph).

We are looking forward to your participation.

Very truly yours,

  
**MGEN RICARDO C BANAYAT AFP (RET)**  
Vice-Chairperson  
Bids and Awards Committee (Bravo)

