



12 August 2024

**MR. ARNEL M. MANANSALA**  
*Authorized Representative*  
IEQUITY TECHNOLOGIES CORP.  
Unit 813, West Tower Philippine Stock Exchange Rd,  
Brgy. San Antonio, Ortigas Centre Pasig City, Philippines

NOTICE OF AWARD

Dear **Mr. Manansala:**

We are pleased to notify you that the project, *Procurement of Workstations for AMHS at Philippine ATM Center and Remote Sites and RCMS of Radar Sites*, is hereby awarded to your Company, **IEQUITY TECHNOLOGIES CORPORATION** as the **Lowest Calculated and Responsive Bid (LCRB)** with the contract price of **Four Million Nine Hundred Seventy-Seven Thousand Six Hundred Pesos (Php4,977,600.00)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Not less than the required percentage of the total contract price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)



Republic of the Philippines  
**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **IEQUITY TECHNOLOGIES CORPORATION** and shall render this notice canceled.

Very truly yours,

  
**ATTY. DANJUN G. LUCAS**

*Chairperson*

Bids and Awards Committee (Bravo)

Approved:



**CAPTAIN MANUEL ANTONIO L. TAMAYO**  
*Director General*

**CONFORME:**

  
**MR. ARNEL M. MANANSALA**

IEQUITY TECHNOLOGIES CORPORATION

(Project name: *Procurement of Workstations for AMHS at Philippine ATM Center and Remote Sites and RCMS of Radar Sites*)

Date: *September 6, 2024*

