



SEP 04 2024

MS. ANNA MAY G. REGINO
Authorized Representative
FILIPINAS TECTONIC SAFETY SYSTEMS CORPORATION
Unit 7E, PDCP Bank Centre, VA Rufino St.,
Salcedo Village, Makati City

NOTICE OF AWARD

Dear **Ms. Regino**:

We are pleased to notify you that the project, *Supply, Delivery and Installation of Integrated Quake-Ready Accelerograph Monitoring System*, is hereby awarded to your Company, **FILIPINAS TECTONIC SAFETY SYSTEMS CORPORATION** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **Two Hundred Twenty-Nine Million Four Hundred Thirty-Five Thousand Pesos (Php229,435,000.00)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Not less than the required percentage of the total contract price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **FILIPINAS TECTONIC SAFETY SYSTEMS CORPORATION** and shall render this notice canceled.

Very truly yours,


ATTY. DANJUN G. LUCAS
Chairperson
Bids and Awards Committee (Bravo)

Approved:


CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:


MS. ANNA MAY G. REGINO
FILIPINAS TECTONIC SAFETY SYSTEMS CORPORATION
(Project name: *Supply, Delivery and Installation of Integrated Quake-Ready Accelerograph Monitoring System*)
Date: *Sept. 6, 2024*

