



13 August 2024

MR. GARRY A. FERNANDEZ
Sole Proprietor
RYCH CONSTRUCTION
Poblacion Magpet,
North Cotabato Ph.

NOTICE OF AWARD

Dear Mr. Fernandez:

We are pleased to notify you that the project, *Procurement of Reblocking of Runway and Taxiway at Butuan Airport (Bid No. 24-037-06 Alpha)*, is hereby awarded to your Company, **RYCH CONSTRUCTION** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **Twenty-Three Million One Hundred Three Thousand Eight Hundred Thirty-Eight Pesos & 90/100 (PHP 23,103,838.90)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Not less than the required percentage of the total contract price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **RYCH CONSTRUCTION** and shall render this notice cancelled.

Very truly yours,

CAPTAIN EDGARDO G. DIAZ

Chairperson

Bids and Awards Committee (Alpha)

Approved:

CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:

MR. GARRY A. FERNANDEZ

RYCH CONSTRUCTION

(Project Name: Procurement of Reblocking of Runway and Taxiway at Butuan Airport)

Date:

Received by:

GARRY A. FERNANDEZ / Sept. 6, 2024

