



AUG 13 2024

RALPH ERICK H. QUINTOS
President/Authorized Managing Officer
QUIN STERLING CONSTRUCTION INC.
Unit 1012 Mega Plaza Condo.,
ADV Avenue, Ortigas Center, Pasig City

NOTICE OF AWARD

Dear **Mr. Quintos**:

We are pleased to notify you that the project, *Construction of Communal Toilet at Catarman Airport*, is hereby awarded to your Company, **QUIN STERLING CONSTRUCTION INC.** as the Single Calculated and Responsive Bid (SCRB) with the contract price of **Two Million Four Hundred Seven Thousand Eight Hundred Sixty-Five Pesos & 25/100 (Php2,407,865.25)**

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Not less than the required percentage of the total contract price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **QUIN STERLING CONSTRUCTION INC.** and shall render this notice canceled.

Very truly yours,

CAPTAIN EDGARDO G. DIAZ

Chairperson

Bids and Awards Committee (Alpha)

Approved:

CAPTAIN MANUEL ANTONIO L. TAMAYO

Director General

CONFORME:

RALPH ERICK H. QUINTOS

QUIN STERLING CONSTRUCTION INC.

(Project name: *Procurement of Relocation of Distribution and Metering Facilities*)

Date: *AUG. 20, 2024*