



**NOTICE OF AWARD**

October 1, 2024

**PROCESO B. AGUIRRE III**

Owner/Authorized Representative

**LAXMI AUTOMOTIVE SERVICES AND PARTS**

National Highway Poblacion Norte, Ivisan, Capiz

Dear Sir:

We are pleased to inform you that the project **Repair and Maintenance of Tamaraw FX at Iloilo International Airport** is hereby awarded to **LAXMI AUTOMOTIVE SERVICES AND PARTS** as the Lowest Calculated Responsive Quotation with contract amount of **One Hundred Nineteen Thousand Seven Hundred Fifty Pesos (₱ 119,750.00)**.

You are hereby required formally enter into a contract with the herein procuring entity within ten (10) calendar days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

<b>FORM OF PERFORMANCE SECURITY</b>	<b>AMOUNT OF PERFORMANCE SECURITY</b> <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services-Five percent (5%) Infrastructure Projects - Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)



Republic of the Philippines  
**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**


Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **LAXMI AUTOMOTIVE SERVICES AND PARTS** and shall render this notice cancelled.

Very truly yours,

  
**ROBERTO B. MONTELJAO JR.**  
Chairperson, Bids and Awards Committee  
Iloilo International Airport

Approved:

  
**MANUELA LUISA F. PALMA**  
Airport Manager I  
Iloilo International Airport

Conform:   
Name of Bidder/Representative of Bidder  
Date: Oct. 4 2021