



**NOTICE OF AWARD**

September 27, 2024

**JUDE CHESTER R. ALBASON**  
 Authorized Representative  
**J.C. ALBASON BUILDERS & SUPPLY**  
 Diversion Road, Dungon A, Jaro,  
 Iloilo City

Dear Sir:

We are pleased to inform you that the project **Waterproofing on Roof Deck of Domestic Terminal and Control Tower Roof at Kalibo International Airport** is hereby awarded to **J.C. ALBASON BUILDERS & SUPPLY** as the Lowest Calculated Responsive Bid with a contract amount of **One Million Seven Hundred Ninety-Nine Thousand Six Hundred Forty-Six Pesos and 90/100 (₱ 1,799,646.90)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

<b>FORM OF PERFORMANCE SECURITY</b>	<b>AMOUNT OF PERFORMANCE SECURITY</b> <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services-Five percent (5%) Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **J.C. ALBASON BUILDERS & SUPPLY** and shall render this notice canceled.

Very truly yours,

**CHERRY PIE T. ACUÑA**  
 Chairperson, Bids and Awards Committee  
 Area Center VI

Approved:

**ENGR. EUSEBIO F. MONSERATE JR.**  
 Acting Area Manager  
 Area Center VI

Conform:

Carlo Adonis A. Aspera  
 Name of Bidder/Representative of Bidder  
 Date: Oct 2, 2024

