



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

12 August 2024

MR. ARNEL M. MANANSALA

Authorized Representative

IEQUITY TECHNOLOGIES CORP.

Unit 813, West Tower Philippine Stock Exchange Rd,
Brgy. San Antonio, Ortigas Centre Pasig City, Philippines

NOTICE OF AWARD

Dear **Mr. Manansala:**

We are pleased to notify you that the project, *Procurement of Workstations for AMHS at Philippine ATM Center and Remote Sites and RCMS of Radar Sites*, is hereby awarded to your Company, **IEQUITY TECHNOLOGIES CORPORATION** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **Four Million Nine Hundred Seventy-Seven Thousand Six Hundred Pesos (Php4,977,600.00)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





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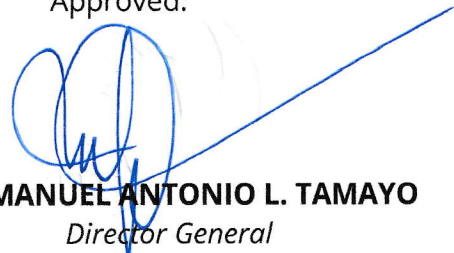
Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **IEQUITY TECHNOLOGIES CORPORATION** and shall render this notice canceled.

Very truly yours,


ATTY. DANJUN G. LUCAS
Chairperson

Bids and Awards Committee (Bravo)

Approved:


CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:


MR. ARNEL M. MANANSALA

IEQUITY TECHNOLOGIES CORPORATION

(Project name: *Procurement of Workstations for AMHS at Philippine ATM Center and Remote Sites and RCMS of Radar Sites*)

Date: *September 6, 2024*

