Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

13 August 2024

MS. CHERRYLYN T. IDIESCA
Authorized Representative
TOYOTA QUEZON AVENUE INC.
728 Quezon Ave, Quezon City,
Metro Manila

NOTICE OF AWARD

Dear **Ms. Idiesca:**

We are pleased to notify you that the project, *Procurement of CAAP Central Office Service Vehicle (4 Vehicles),* is hereby awarded to your Company, **TOYOTA QUEZON AVENUE INC.** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **Seven Million One Hundred Sixty Thousand Pesos (Php7,160,000.00).**

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

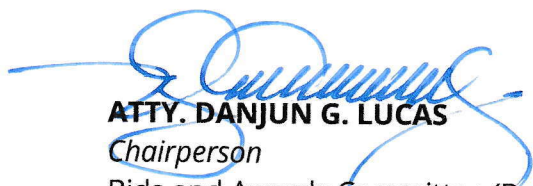| **FORM OF PERFORMANCE SECURITY**	**AMOUNT OF PERFORMANCE SECURITY** *(Not less than the required percentage of the total contract price)*
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **TOYOTA QUEZON AVENUE INC.** and shall render this notice canceled.

Very truly yours,
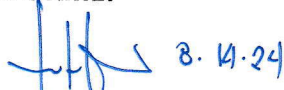

ATTY. DANJUN G. LUCAS
Chairperson
Bids and Awards Committee (Bravo)

Approved:

CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:

8. 14.24

MS. CHERRYLYN T. IDIESCA
TOYOTA QUEZON AVENUE INC.
(Project name: *Procurement of CAAP Central Office Service Vehicle (4 Vehicles)*)
Date: