



June 5, 2024

Ms. Glaiza Joi T. Santos
Director of Sales
Dusit Thani Mactan Cebu
Near Amisa, Punta Engaño,
Lapu-Lapu City

NOTICE OF AWARD

Dear Ms. Santos:

We are pleased to notify you that the project, *Request to lease of Venue for the 59th DGCA Conference at Cebu on October 13-18, 2024*, is hereby awarded to your Company, **Dusit Thani Mactan Cebu.**, as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of *Seven Million Nine Hundred Sixty-Two Thousand One Hundred Seventy-Five Pesos Only (P7,962,175.00)*.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Not less than the required percentage of the total contract price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **Dusit Thani Mactan Cebu** and shall render this notice canceled.

Very truly yours,



ATTY. DANJUN G. LUCAS

Chairperson - Bids and Awards Committee (Bravo)

Approved:



CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:



Ms. Glaz T. Santos

Director of Sales

Dusit Thani Mactan Cebu

(Project name: Purchase Request to Lease of Venue for the 59th DGCA Conference at Cebu on October 13-18, 2024)

Date: 06/07/24