



Republic of the Philippines  
**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**

13 August 2024

**MR. GARRY A. FERNANDEZ**

*Sole Proprietor*

**RYCH CONSTRUCTION**

Poblacion Magpet,

North Cotabato Ph.

**NOTICE OF AWARD**

Dear Mr. Fernandez:

We are pleased to notify you that the project, *Procurement of Reblocking of Runway and Taxiway at Butuan Airport (Bid No. 24-037-06 Alpha)*, is hereby awarded to your Company, **RYCH CONSTRUCTION** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **Twenty-Three Million One Hundred Three Thousand Eight Hundred Thirty-Eight Pesos & 90/100 (PHP 23,103,838.90)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

<b>FORM OF PERFORMANCE SECURITY</b>	<b>AMOUNT OF PERFORMANCE SECURITY</b> <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)  Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **RYCH CONSTRUCTION** and shall render this notice cancelled.

Very truly yours,

*Edgardo J. Diaz*

**CAPTAIN EDGARDO G. DIAZ**

*Chairperson*

Bids and Awards Committee (Alpha)

Approved:

**CAPTAIN MANUEL ANTONIO L. TAMAYO**

*Director General*

**CONFORME:**

**MR. GARRY A. FERNANDEZ**

RYCH CONSTRUCTION

(Project Name: *Procurement of Reblocking of Runway and Taxiway at Butuan Airport*)

Date:

*Received by:*

*MR. GARRY A. FERNANDEZ / Sept. 6, 2024*

