



**AUG 07 2024**

**RALPH ERICK H. QUINTOS**

President/AMO

QUIN STERLING CONSTRUCTION INC.

Unit 1012 Mega Plaza Condo,

ADB Avenue, Ortigas Center, Pasig City

**NOTICE OF AWARD**

Dear **Mr. Quintos**:

We are pleased to notify you that the project, *Procurement of Construction of CHB Fence at Catarman Airport*, is hereby awarded to your Company, **QUIN STERLING CONSTRUCTION INC.** as the Single Calculated and Responsive Bid (SCRB) with the contract price of **Four Million Four Hundred Five Thousand Two Hundred Nine and 50/100 Pesos (Php4,405,209.50)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

<b>FORM OF PERFORMANCE SECURITY</b>	<b>AMOUNT OF PERFORMANCE SECURITY</b> <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)  Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





Republic of the Philippines  
**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **QUIN STERLING CONSTRUCTION INC.** and shall render this notice canceled.

Very truly yours,

*Edgardo f. Diaz*

**CAPTAIN EDGARDO G. DIAZ**

*Chairperson*

Bids and Awards Committee (Alpha)

Approved:

*(Signature)*

**CAPTAIN MANUEL ANTONIO L. TAMAYO**  
*Director General*

**CONFORME:**

*(Signature)*  
**RALPH ERICK H. QUINTOS**

**QUIN STERLING CONSTRUCTION INC.**

(Project name: *Procurement of Construction of CHB Fence at Catarman Airport*)

Date: *AUG. 20, 2024*

