



NOTICE OF AWARD

June 4, 2024

STEEL JOHN NEPOMUCENO

Authorized Representative

FJM BUILDERS

Brgy. Bolo, Roxas City

Dear Sir:

We are pleased to inform you that the project **Repainting Works for Apron, Taxiway and Runway Day Markers and Markings at Iloilo International Airport** is hereby awarded to **FJM BUILDERS** as the Single Calculated Responsive Bid with a contract amount of **Two Million One Hundred Twenty-Eight Thousand Six Hundred Sixty Six Pesos & 03/100 (₱ 2,128,661.03)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services-Five percent (5%) Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





Republic of the Philippines



CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **FJM BUILDERS** and shall render this notice canceled.

Very truly yours,

CHERRY PIE T. ACUÑA

Chairperson, Bids and Awards Committee
Area Center VI

Approved:

ENGR. EUSEBIO F. MONSERATE JR.

Acting Area Manager
Area Center VI

Conform:

STEEL
Name of Bidder/Representative of Bidder
Date: 06-11-24

