



April 15, 2024

MR. ERNESTO L. UY
 Authorized Representative
**FIAT CONSTRUCTION SERVICES/
 CHINA CONSTRUCTION FIRST GROUP CORP. LTD/
 SINO CONSTRUCTION CORPORATION (CONSORTIUM)**
 Leyte Park Hotel, Compound Brgy., 1 & 4
 Magsaysay Blvd., Tacloban City, Leyte

Subject: Sangley Airport Development Project – Phase II (Repair of Damages caused by Typhoon Paeng) (Negotiated Procurement)

NOTICE OF AWARD

Dear Mr. Uy:

We are pleased to notify you that the project Sangley Airport Development Project – Phase II (Repair of Damages caused by Typhoon Paeng), is hereby awarded to your Company, Fiat Construction Services/China Construction First Group Corp. Ltd/ Sino Construction Corporation (Consortium) as the Single Calculated and Responsive Bid (SCRB) with the contract price of Ten Million Seven Hundred Thousand Forty-Two Pesos & 81/100 (Php 10,700,042.81);

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of Fiat Construction Services/ China Construction First Group Corp. Ltd/ Sino Construction Corporation (Consortium) and shall render this notice cancelled.

Very truly yours,



CAPTAIN EDGARDO G. DIAZ
Chairperson - Bids and Awards Committee (Alpha)

Approved:



CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:



MR. ERNESTO L. UY
FIAT CONSTRUCTION SERVICES/
CHINA CONSTRUCTION FIRST GROUP CORP. LTD/
SINO CONSTRUCTION CORPORATION (CONSORTIUM)

(Project Name: Sangley Airport Development Project - Phase II (Repair of Damages caused by Typhoon Paeng))

Date: *May 20, 2024*