



23 July 2024

MS. NENITA H. OLAES

Authorized Representative

MBZ SECURITY AGENCY SPECIALIST, INC.

Room 217-B Regina Bldg., Escolta St., Manila

NOTICE OF AWARD

Dear **Ms. Olaes**:

We are pleased to notify you that the project, *Provision of Security Service Requirements for CAAP Area VIII Under a Three (3)-Year Service Agreement*, is hereby awarded to your Company, **MBZ SECURITY AGENCY SPECIALIST, INC.** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **Seventy Million Four Hundred Seven Thousand Seven Hundred Ninety-Four Pesos & 04/100 (Php70,407,794.04)**.

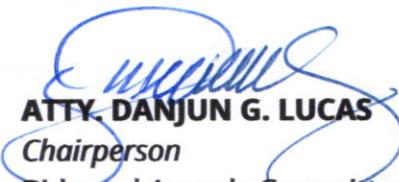
You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

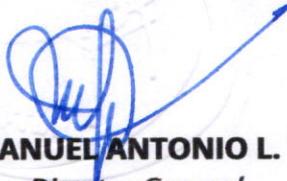


Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **MBZ SECURITY AGENCY SPECIALIST, INC.** and shall render this notice canceled.

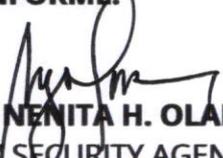
Very truly yours,


ATTY. DANJUN G. LUCAS
Chairperson
Bids and Awards Committee (Bravo)

Approved:


CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:


MS. NENITA H. OLAES
MBZ SECURITY AGENCY SPECIALIST, INC.
(Project name: *Provision of Security Service Requirements for CAAP Area VIII Under a Three (3)-Year Service Agreement*)

Date: 7/31/24