



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

JUN 06 2024

MR. FLORENTINO C. ARPON, JR.

Authorized Representative

CFV ARAR CONTRACTORS PHILS., INC.

Sto. Niño Shrine Comp., Real St., Tacloban City

NOTICE OF AWARD

Dear Mr. Arpon, Jr.:

We are pleased to notify you that the project, *Virac Airport Development Project (Reblocking of Taxiway, Construction of CHB Perimeter Fence, and Construction of Drainage System) (Bid No.24-010-02)*, is hereby awarded to your Company, **CFV Arar Contractors Phils., Inc.** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **Forty Million Six Hundred Four Thousand, Seven Hundred Eighteen and 14/100 Pesos (hp40,604,718.14);**

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	





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c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **CFV Arar Contractors Phils., Inc.** and shall render this notice cancelled.

Very truly yours,

CAPTAIN EDGARDO G. DIAZ

Chairperson - Bids and Awards Committee (Alpha)

Approved:

CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:

MR. FLORENTINO C. ARPON, JR.

CFV ARAR CONTRACTORS PHILS., INC.

(Project Name: Virac Airport Development Project (Reblocking of Taxiway, Construction of CHB Perimeter Fence, and Construction of Drainage System))

Date: *7/3/2024*

