



APR 29 2024

ENGR. NORBERTO E. FEDELICIO

Authorized Representative

Settlers Builder

Malandog, Hamtic, Antique

NOTICE OF AWARD

Dear Engr. Fedelicio:

We are pleased to notify you that the project, *Procurement of Antique Airport Development Project CY 2021 (Widening of Runway, Runway Markings, Runway Shoulder Grade Correction, Provision of Stopway & RESA and Provision of Manhole & RCPC & Provision of Check-in Counter & Equipment for PTB & Supply, Delivery, Testing & Commissioning of Flight Information Display System (FIDS) (Bid No. 23-060-12 Alpha)* is hereby awarded to your Company, **Settlers Builder**, as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of Eighty- Seven Million Nine Hundred Twenty-Six Thousand Three Hundred Seventy-One Pesos and 76/100 (₱87,926,371.76).

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Not less than the required percentage of the total contract price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of Settlers Builder, and shall render this notice canceled.

Very truly yours,



CAPTAIN EDGARDO G. DIAZ

Chairperson

Bids and Awards Committee (Alpha)

Approved:



CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:



ENGR. NORBERTO E. FEDELICIO

Settlers Builder

(Project Name: Procurement of Antique Airport Development Project CY 2021 with Bid No. 23-050-12 Alpha)

Date: May 20, 2024