



APR 25 2024

MR. CRISOLOGO C. ZENAROSA

Authorized Representative

Subic Bay Aviation Support Services Inc.
Bldg. 8128, Subic Bay International Airport,
Olongapo City, Zambales

NOTICE OF AWARD

Dear Mr. Zenarosa:

We are pleased to notify you that the project *Supply Delivery & Installation of Procedure Design Software with Hardware (Negotiated) with Bid No. 23-013-05 Alpha* is hereby awarded to your Company, Subic Bay Aviation Support Services Inc., as the Single Calculated and Responsive Bid (SCRB) with the contract price of Twenty-Four Million Eight Hundred Ninety-Two Thousand Eight Hundred Thirty-Six Pesos & 40/100 (Php24,892,836.40).

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Not less than the required percentage of the total contract price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of Subic Bay Aviation Support Services Inc., and shall render this notice canceled.

Very truly yours,

Edgardo G. Diaz

CAPTAIN EDGARDO G. DIAZ

Chairperson

Bids and Awards Committee (Alpha)

Approved:



CAPTAIN MANUEL ANTONIO L. TAMAYO

Director General

CONFORME:



MR. CRISOLOGO C. ZENAROSA

Subic Bay Aviation Support Services Inc.

(Project Name: Supply Delivery & Installation of Procedent Design Software with Hardware (Negotiated/Invited Bid No. 23-013-05 Alpha)

Date: 08 MAY 2024