



**NOTICE OF AWARD**

June 3, 2024

**JUVEN H. SOMEROS**

Authorized Representative

**ILOILO PARAMOUNT INDUSTRIAL AND ELECTRICAL, CO., INC.**

Delgado Street St., Iloilo City

Dear Sir:

We are pleased to inform you that the project **Repair and Maintenance of Lighting System at Iloilo International Airport** is hereby awarded to **ILOILO PARAMOUNT INDUSTRIAL AND ELECTRICAL, CO., INC.** as the Single Calculated Responsive Bid with a contract amount of **One Million Four Hundred Sixty-Nine Thousand Three Hundred Seventy Pesos (P 1,469,350.00).**

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

<b>FORM OF PERFORMANCE SECURITY</b>	<b>AMOUNT OF PERFORMANCE SECURITY</b> <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services-Five percent (5%) Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





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**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **ILOILO PARAMOUNT INDUSTRIAL AND ELECTRICAL, CO., INC.** and shall render this notice canceled.

Very truly yours,

**CHERRY PIE T. ACUÑA**  
Chairperson, Bids and Awards Committee  
Area Center VI

Approved:

**ENGR. EUSEBIO F. MONSERATE JR.**  
Acting Area Manager  
Area Center VI

Conform:

  
JUVEN SOMEROS

Name of Bidder/Representative of Bidder

Date: JUNE 7, 2024

