



NOTICE OF AWARD

May 27, 2024

RALFY M. GESTOSO

Senior Sales Engineer/Authorized Representative

P2RO INC.

8 Scout Tobias St., Quezon City

Dear Sir:

We are pleased to inform you that the project **Replacement of UPS at Kalibo Control Tower Equipment Room for Kalibo International Airport** is hereby awarded to **P2RO INC.** as the Single Calculated Responsive Bid with a contract amount of **One Million Six Hundred Ninety-Five Thousand Pesos (₱ 1,695,000.00).**

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services-Five percent (5%) Infrastructure Projects - Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **P2RO INC.** and shall render this notice canceled.

Very truly yours,

CHERRY PIE T. ACUÑA
Chairperson, Bids and Awards Committee
Area Center VI

Approved:

ENGR. EUSEBIO F. MONSERATE JR.
Acting Area Manager
Area Center VI

Conform:

P2RO INC. / RAUL M. GUSTOSO

Name of Bidder/Representative of Bidder

Date: MAY 30, 2024

