



NOTICE OF AWARD

July 9, 2024

PROCESO B. AGUIRRE III

Owner/Authorized Representative

LAXMI AUTOMOTIVE SERVICES AND PARTS

National Highway Poblacion Norte, Ivisan, Capiz

Dear Sir:

We are pleased to inform you that the project **Repair and Maintenance of Morita Rescue 2 at Iloilo International Airport** is hereby awarded to **LAXMI AUTOMOTIVE SERVICES AND PARTS** as the Single Calculated Responsive Bid with contract amount of **Eight Hundred Seventy Five Thousand Five Hundred Thirty Seven Pesos & 38/100 (₱ 875,537.38)**.

You are hereby required to enter into a contract with the procuring entity within ten (10) days from receipt of this notice. Furthermore, you must provide the Performance Security Bond in the sum listed below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services-Five percent (5%) Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **LAXMI AUTOMOTIVE SERVICES AND PARTS** and shall render this notice cancelled.


Very truly yours,


ROBERTO B. MONTELIJAO JR.
 Chairperson, Bids and Awards Committee
 Iloilo International Airport

Approved:


MANUELA LUISA F. PALMA
 Airport Manager I
 Iloilo International Airport

Conform:


 Name of Bidder/Representative of Bidder
 Date: JULY 12 2024

